

	GANGA FORGING LIMITED [CIN: L28910GJ1988PLC011694] Registered Office: Survey No. 55/1 P6/P1/P1, Near Shree Stamping, Village: Sadak-Pipaliya, Tal: Gondal, Dis: Rajkot 360311, Gujarat, India Email: info@gangaforging.com, marketing@gangaforging.com URL: www.gangaforging.com Phone: +91 84600 00335 Fax: 02827 - 252208
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Ref: Gangaforge/Reg. 44/Voting Result/AGM 2025

30th September, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Symbol: GANGAFORGE

Sub: Voting Results along with consolidated Scrutinizer's Report of the 37th Annual General Meeting of the company held on 27th September, 2025

Dear Sir/Madam,

With reference to above mentioned subject and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, we hereby submit the Voting Result in the prescribed format along with consolidated Scrutinizer's Report (Remote E-voting and voting through Poll at venue of the AGM), in respect of 37th AGM of the Company held on Saturday, 27th September, 2025.

You are kindly requested to take the same on your records.

Yours faithfully,

For, Ganga Forging Limited

(Drashti Vaghasiya)
Company Secretary & Compliance Officer
[M. No. A58976]



Urvi T. Pota
Company Secretaries

CS Urvi Joshipura Pota
M.Com., L.L.B., F.C.S.

29th September, 2025

To,
Shri Hiralal Mahidas Tilva
Chairman & Managing Director,
Ganga Forging Limited
CIN : L28910GJ1988PLC011694
Sr. No. 55/1 P/6 P/1 P/1, Near Shree Stamping,
AT: SadakPipaliya, TA: Gondal 360 311

Sub: Scrutinizer's Report on Remote e-Voting and voting conducted through Ballot papers on 37th Annual General Meeting of Ganga Forging Limited (the Company) held at the Registered Office of the Company on Saturday September 27, 2025

Dear Sir,

The Board of Directors of the Company, at their Meeting held on 29th August, 2025 has appointed CS Urvi Tapan Pota, Proprietor of Urvi Tapan Pota, Company Secretaries, Ahmedabad as the Scrutinizer for the Remote e-voting and the voting to be conducted through Ballot Papers at 37th Annual General Meeting of the Equity Shareholders of the Company in accordance with Section 108 of the Companies Act, 2013 read with Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014 and as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Report on Scrutiny is as under:

- ❖ The Company had appointed MUFG Intime India Private Limited [Formerly known as Link Intime (India) Private Limited] as the '**Service provider**', for the purpose of extending the facility of remote e-voting to the shareholders of the Company.
- ❖ MUFG Intime India Private Limited is the Registrar and Share Transfer Agents ('RTA') of the Company.
- ❖ The Company had uploaded all the items of the business to be transacted at the Annual General Meeting on the website of the Company alongwith Annual report.
- ❖ As informed by the Management of the company, the notice of Annual General Meeting was sent to all the members, whose name appeared in the Register of Members as on Friday August, 29 2025.
- ❖ The person whose name appeared in the register of members as on Friday 19, September, 2025 i.e. cut- off date only have been entitled to avail the facility of remote e-voting as well as the voting at venue at the

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Urvi T. Pota
Company Secretaries

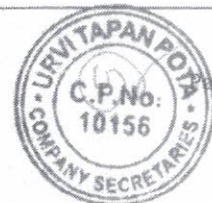
CS Urvi Joshipura Pota
M.Com., L.L.B., F.C.S.

Annual General Meeting. The remote e-voting facility was kept open from 9.00 a.m. on Wednesday, 24th September, 2025 and ended at 5:00 p.m. on Friday, 26th September, 2025. E-voting module was blocked by Scrutinizer after 05:00 PM on Friday, 26th September, 2025.

- ❖ The facility to vote through Ballot Papers were provided to facilitate the members who were physically present in the **Annual General Meeting** at the venue.
- ❖ On Saturday, 27th September, 2025 after counting of the votes conducted at the venue of the **Annual General Meeting** through ballot papers, in the presence of **Mr. Siddharth Acharya and Ms. Twisha Jadvani** who acted as the witnesses as prescribed in Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014.
- ❖ After the voting at the AGM was concluded, 1 (One) ballot box was kept for the purpose of casting of votes were locked with due identification marks placed thereon. The locked ballot boxes were subsequently opened in my presence and in presence of two witnesses, as mentioned above, and the ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company and the authorizations/proxies lodged with the Company. The ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- ❖ Thereafter I, **CS Urvi Tapan Pota**, being Scrutinizer, have duly compiled details of the physical voting carried out at the venue of the AGM through ballot papers and had also verified the detailed E-voting Report received from E-voting Agency (i.e MUFG Intime India Private Limited), the details of which are as follows:

The summary of the remote e-voting together with that of the voting conducted at the venue of AGM through Ballot papers are as under:

Details	Remote E-voting	Voting through Ballot papers at AGM	Total voting
Number of members who cast their votes	35	14	49
Total number of Shares held by them	53956038	377263	54333301
Valid votes	As mentioned under each one of the Resolution(s) hereunder.		
Abstained/Invalid Votes	As mentioned under each one of the Resolution(s) hereunder.		



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Note: Percentage of votes casted in 'favour' or 'against' the Resolutions are calculated based on valid votes cast through remote e-voting and voting at the venue of the meeting.

1) Results of e-Voting and Voting conducted through Ballot papers for Ordinary Resolutions / Special Resolutions are as under:

Item No. 1 of the Notice (As an Ordinary Resolution):

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2025 and the reports of the Board of Directors and Auditors thereon:

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	% age	Nos.
Remote E-voting	53956038	99.3057	Nil	Nil	Nil
Physical Voting	377263	0.6943	Nil	Nil	Nil
TOTAL	54333301	100.00	Nil	Nil	Nil

Resolution passed with the requisite majority.

Item No. 2 of the Notice (As an Ordinary Resolution):

To appoint Mr. Hiralal Tilva, Chairman and Managing Director [DIN: 00022539], who retires by rotation at this meeting as a director and being eligible, offers himself for re-appointment.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	% age	Nos.
Remote E-voting	28689803	98.7021	Nil	Nil	25266235
Physical Voting	377263	1.2979	Nil	Nil	Nil
TOTAL	29067066	100.00	Nil	Nil	25266235

*Note : *As Mr. Hiralal Tilva, Chairman and Managing Director [DIN: 00022539], is Promoter Managing Director and 3 another Promoters are their relative being interested in the Resolution no. 2 so they had Abstained from voting.*

Resolution passed with the requisite majority.





Item No. 3 of the Notice (As an Ordinary Resolution) :

Appointment of M/s. MJP Associates Practicing Company Secretaries, as the Secretarial Auditor of the company and fix their remuneration.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	% age	Nos.
Remote E-voting	53956038	99.3057	Nil	Nil	Nil
Physical Voting	377263	0.6943	Nil	Nil	Nil
TOTAL	54333301	100.00	Nil	Nil	Nil

Resolution passed with the requisite majority.

Item No. 4 of the Notice (As Special Resolution) :

Re-appointment of Mr. Sagar R. Govani, [DIN: 09185913] as an Independent Director of the company.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	% age	Nos.
Remote E-voting	53956038	99.3057	Nil	Nil	Nil
Physical Voting	377263	0.6943	Nil	Nil	Nil
TOTAL	54333301	100.00	Nil	Nil	Nil

Resolution passed with the requisite majority.

All the Resolutions mentioned in the Annual General Meeting as above, under Physical voting conducted at AGM through Ballot papers and Remote Evoting with the requisite majority are deemed to be passed as on the date of AGM.

A compact disc (CD) containing a list of equity shareholders who voted in "favour" and who voted "against" and those votes which were declared invalid/abstain for each resolution is enclosed.

The ballot papers and all other relevant records relating to physical voting are under my safe custody and will be handed over to the **CS (Ms.) Drashti Vaghasiya, Company Secretary and Compliance Officer [A58976]** of the Company as prescribed in Rules/Act for safe keeping.





Urvi T. Pota
Company Secretaries

CS Urvi Joshipura Pota
M.Com., L.L.B., F.C.S.

Shri Hiralal Mahidas Tilva, Chairman and Managing Director are further requested to declare the voting results.

Thanking you,

Yours faithfully,

For, Urvi Tapan Pota
Company Secretaries,

(CS Urvi Tapan Pota)
Proprietor

FCS: 8173 CP: 10156

Firm Reg. No. I2011GJ845200

Peer Review: 5603/2024

UDIN: F008173G001378641



Scrutinizer of Remote e-Voting and Voting conducted through Ballot papers at
AGM of Ganga Forging Limited

Dated this 29th September, 2025
Place: Ahmedabad, Gujarat

Witnesses :

S. V. Acharya,
1. Mr. Siddharth Acharya

Twisha Jadvani,
2. Ms. Twisha Jadvani

Countersigned and received the report:

Signed by **Shri Hiralal Mahidas Tilva**
Chairman and Managing Director

Authorized by the Board

Place : Rajkot
Date : 29th September, 2025

GANGA FORGING LIMITED

Voting Result of the 37th Annual General Meeting

Date of Annual General Meeting	27 th September, 2025
Total Number of Shareholders on record date (i.e. 19 th September, 2025 – Cut-off date for e-voting Purpose)	50338
No. of Shareholders present in the meeting either in person or proxy	
1. Promoters & Promoter Group	11
2. Public	22

Resolution: 1

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2025 and the reports of the Board of Directors and Auditors thereon.

Resolution required (Ordinary/Special)					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	52854301	52854301	100%	52854301	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	52854301	52854301	100%	52854301	0	100%	0
Public-Institutions	E-Voting	3000000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	3000000	0	0	0	0	0	0
Public-Non Institutions	E-Voting	78947929	1101737	1.40%	1101737	0	100%	0
	Poll		377263	0.48%	377263	0	100%	0
	Postal Ballot		0	0	0	0	0	0
	Total	78947929	1479000	1.87%	1479000	0	100%	0
Total		134802230	54333301	40.31%	54333301	0	100%	0

Resolution: 2

To appoint Mr. Hiralal Tilva, Chairman and Managing Director [DIN: 00022539], who retires by rotation at this meeting as a director and being eligible, offers himself for re-appointment.

Resolution required (Ordinary/Special)					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					Yes*			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	52854301	27588066	52.20%	27588066	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	00	0	0	0	0
	Total	52854301	27588066	52.20%	27588066	0	100%	0
Public-Institutions	E-Voting	3000000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	3000000	0	0	0	0	0	0
Public-Non Institutions	E-Voting	78947929	1101737	1.40%	1101737	0	100%	0
	Poll		377263	0.48%	377263	0	100%	0
	Postal Ballot		0	0	0	0	0	0
	Total	78947929	1479000	1.87%	1479000	0	100%	0
Total		134802230	29067066	21.56%	29067066	0	100%	0

** As Mr. Hiralal Tilva, Chairman and Managing Director [DIN: 00022539], is Promoter Managing Director and 3 another Promoters are their relative being interested in the Resolution no. 2 so they had Abstained from voting*

Resolution: 3**Appointment of MJP Associates Practicing Company Secretaries, as the Secretarial Auditors of the company and fix their remuneration**

Resolution required (Ordinary/Special)					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	52854301	52854301	100%	52854301	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	52854301	52854301	100%	52854301	0	100%	0
Public-Institutions	E-Voting	3000000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	3000000	0	0	0	0	0	0
Public-Non Institutions	E-Voting	78947929	1101737	1.40%	1101737	0	100%	0
	Poll		377263	0.48%	377263	0	100%	0
	Postal Ballot		0	0	0	0	0	0
	Total	78947929	1479000	1.87%	1479000	0	100%	0
Total		134802230	54333301	40.31%	54333301	0	100%	0

Resolution: 4**Re-appointment of Mr. Sagar R. Govani, [DIN: 09185913] as an independent director of the company**

Resolution required (Ordinary/Special)					Special			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	52854301	52854301	100%	52854301	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	52854301	52854301	100%	52854301	0	100%	0
Public-Institutions	E-Voting	3000000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	3000000	0	0	0	0	0	0
Public-Non Institutions	E-Voting	78947929	1101737	1.40%	1101737	0	100%	0
	Poll		377263	0.48%	377263	0	100%	0
	Postal Ballot		0	0	0	0	0	0
	Total	78947929	1479000	1.87%	1479000	0	100%	0
Total		134802230	54333301	40.31%	54333301	0	100%	0