

## FORM MGT 9 – EXTRACT OF ANNUAL RETURN

### “ANNEXURE - A” TO DIRECTORS’ REPORT

(Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014)

Financial Year ended on 31/03/2019

#### (I) REGISTRATION AND OTHER DETAILS:

(i)	CIN	L28910GJ1988PLC011694
(ii)	Registration date	29 <sup>th</sup> December, 1988
(iii)	Name of the Company	GANGA FORGING LIMITED
(iv)	Category Sub-category of the Company	Company limited by shares Indian Non- Government company
(v)	Address of the Registered Office and Contact Details	<b><u>Address of Registered Office:</u></b> Plot No 1 S No 298 & 30 Rajkot Gondal N H Veraval (Shapar) Rajkot, Gujarat, India  <b><u>Contact Details:</u></b> Phone: 02827-252208/252077  E-Mail Id: gangaforging@yahoo.co.in
(vi)	Whether Listed Company? Yes / No	Yes
(vii)	Name, address and contact details of Registrar and Share Transfer Agent.	<b>Link Intime India Private Limited,</b> 247 Park, C-101, LBS Marg, Vikhroli (West), Mumbai-400 083 <b>Phone:</b> 022-49186270, <b>Fax:</b> 022-49186060 <b>Email:</b> rnt.helpdesk@linktime.co.in <b>Web:</b> <a href="http://www.linkintime.co.in">www.linkintime.co.in</a>

**(II) PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name & Description of mainproducts/services	NIC Code of the Product /service	% to total turnover of the company
01	Forging of Articles	25910	100.00%

**(III) PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

Sr. No.	Name and address of the Company	CIN/GLN	Holding/Subsidiary/Associate	% of Shares held	Applicable Section
01	NONE				

**(IV) SHAREHOLDING PATTERN: (Equity Share capital Break up as % to total Equity)****(i) CATEGORY - WISE SHARE HOLDING:**

Sr. No.	Category of Shareholders	No of Shares held at the beginning of the year 01.04.2018				No of Shares held at the end of the year 31.03.2019				% Change during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
<b>A</b>	<b>PROMOTERS</b>									
(1)	<b>Indian</b>									
(a)	Individual/HUF	53,74,903	---	53,74,903	96.59%	53,74,903	---	53,74,903	67.63%	---
(b)	Central Govt.	---	---	---	---	---	---	---	---	---
(c)	State Govt.(s)	---	---	---	---	---	---	---	---	---
(d)	Bodies Corp.	---	---	---	---	---	---	---	---	---
(e)	Banks/FIs	---	---	---	---	---	---	---	---	---
(f)	Any Other	---	---	---	---	---	---	---	---	---
	<b>Sub - Total (A) (1)</b>	<b>53,74,903</b>	<b>---</b>	<b>53,74,903</b>	<b>96.59%</b>	<b>53,74,903</b>	<b>---</b>	<b>53,74,903</b>	<b>67.63%</b>	<b>---</b>
(2)	<b>Foreign</b>									
(a)	NRI Individuals	---	---	---	---	---	---	---	---	---
(b)	Other - Individuals	---	---	---	---	---	---	---	---	---
(c)	Bodies Corp.	---	---	---	---	---	---	---	---	---
(d)	Banks/FI	---	---	---	---	---	---	---	---	---
(e)	Any Other	---	---	---	---	---	---	---	---	---
	<b>Sub - Total (A) (2)</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>
	<b>TOTAL Shareholding of Promoter (A) = (A) (1) + (A) (2)</b>	<b>53,74,903</b>	<b>---</b>	<b>53,74,903</b>	<b>96.59%</b>	<b>53,74,903</b>	<b>---</b>	<b>53,74,903</b>	<b>67.63%</b>	<b>---</b>
<b>B</b>	<b>PUBLIC SHAREHOLDING</b>									
<b>1</b>	<b>Institutions</b>									
(a)	Mutual Funds	---	---	---	---	---	---	---	---	---
(b)	Banks/FI	---	---	---	---	---	---	---	---	---
(c)	Central Govt.	---	---	---	---	---	---	---	---	---
(d)	State Govt.	---	---	---	---	---	---	---	---	---
(e)	Venture Capital Funds	---	---	---	---	---	---	---	---	---
(f)	Insurance Companies	---	---	---	---	---	---	---	---	---
(g)	FII's	---	---	---	---	---	---	---	---	---
(h)	Foreign Venture Capital Funds	---	---	---	---	---	---	---	---	---
(i)	Others (Clearing Member)	---	---	---	---	24000	---	24000	0.30	0.30

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	<b>Sub - Total (B) (1)</b>		---	----	----	24000	---	24000	0.30	0.30
<b>2</b>	<b>Non-Institutions</b>									
(a)	<b>Bodies Corporate</b>	---	---	---	---	---	---	---	---	---
(i)	Indian	---	---	---	---	162092	---	162092	2.04	2.04
(ii)	Overseas	---	---	---	---	---	---	---	---	---
(b)	<b>Individuals</b>									
(i)	Individual shareholders holding nominal share capital upto Rs.1 Lakh	71,428	---	71,428	1.28%	299908	---	299908	3.77	
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh.	1,19,000	---	1,19,000	2.13%	1984428	---	1984428	24.97	
(c)	Others (HUF)	---	---	---	---	102000	---	102000	1.28	1.28
	<b>Sub-total(B) (2)</b>					2548428	---	2548428	32.07%	---
	<b>Total Public shareholding (B)=B(1)+B(2)</b>	---	---	---	---	---	---	---	---	---
<b>C</b>	<b>Shares held by Custodian for ADRs and GDRs.</b>	---	---	---	---	---	---	---	---	---
<b>GRAND TOTAL</b>		---	35000	35000	100.00%	7947331	---	7947331	100.00%	---

(ii) **SHAREHOLDING OF PROMOTERS:**

Sr. No.	Shareholder's name	Shareholding at the beginning of the year 01.04.2018			Shareholding at the end of the year 31.03.2019			% Change (of total capital as on 31.03.2019)
		No. of Shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	
1	Hiralal Mahidas Tilva	12,02,047	21.6	N.A.	12,02,047	15.12	N.A.	
2	Rakesh Chhaganlal Patel	6,46,668	11.6	N.A.	6,46,668	8.13	N.A.	
3	Sheetal Sanjivkumar Chaniara	2,80,000	5.03	N.A.	2,80,000	3.52	N.A.	
4	Hetal Mayurkumar Kalaria	2,80,000	5.03	N.A.	2,80,000	3.52	N.A.	
5	Avni Nileshkumar Dadhaniya	2,80,000	5.03	N.A.	2,80,000	3.52	N.A.	
6	Daxaben Hiralal Tilva	4,55,000	8.18	N.A.	4,55,000	5.72	N.A.	
7	Manishkumar Chhaganlal Patel	6,46,666	11.62	N.A.	6,46,666	8.13	N.A.	
8	Shitalben Manishkumar Nar	7,32,761	13.17	N.A.	7,32,761	9.22	N.A.	
9	Parulben Rakeshbhai Patel	7,32,761	13.17	N.A.	7,32,761	9.22	N.A.	
10	Sanjiv Vasantkumar Chaniara	1,19,000	2.14	N.A.	1,19,000	1.49	N.A.	
<b>GRAND TOTAL</b>		<b>53,74,903</b>	<b>96.59%</b>		<b>53,74,903</b>	<b>67.63%</b>		

**(iii) CHANGE IN PROMOTER'S SHAREHOLDING:**

Sr · No	Particulars	Shareholding at the beginning of the year 01.04.2018			Increasing Decreasing in Share holding	Reason	Cumulative Shareholding during the year 01.04.2018 to 31.03.2019	
		No. of Shares	% of total shares of Company	Date			No. of Shares	% of total shares of the Company
01	Hiralal Mahidas Tilva	1202047	21.6	---	---		1202047	15.12
02	Rakesh Chhaganlal Patel	646668	11.6	---	---		646668	8.13
03	Sheetal Sanjivkumar Chaniara	280000	5.03	---	---		280000	3.52
04	Hetal Mayurkumar Kalaria	280000	5.03	---	---		280000	3.52
05	Avni Nileshkumar Dadhaniya	280000	5.03	---	---		280000	3.52
06	Daxaben Hiralal Tilva	455000	8.18	---	---		455000	5.72
07	Manish kumar Chhaganlal Patel	646666	11.62	---	---		646666	8.13
08	Shitalben Manishkumar Nar	732761	13.17	---	---		732761	9.22
09	Parulben Rakeshbhai Patel	732761	13.17	---	---		732761	9.22
10	Sanjiv Vasantkumar Chaniara	119000	2.14	---	---		119000	1.49

**(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS: (OTHER THAN DIRECTORS, PROMOTERS & HOLDERS OF GDRS & ADRS):**

Sr. No	Particulars	Shareholding at the beginning of the year 01.04.2018			Increasing Decreasing in Share holding	Reason	Cumulative Shareholding during the year 31.03.2019	
		No. of Shares	% of total shares of Company	Date			No. of Shares	% of total shares of the Company

1	Vishalkumar Rameshbhai Dadhania	---	---		240000	IPO	240000	3.01
2	Vijaybhai Navinchandra Kaneriya	---	---		234000	IPO	234000	2.94
3	Jaysukhlal Bhimji Aghera	---	---		162000	IPO	162000	2.03
4	Nishant J Aghera	---	---		150000	IPO	150000	1.88
5	Ishita Nishant Aghera	---	---		126000	IPO	126000	1.58
6	Sadamhusen Amadbhai Kalavaniya	---	---		126000	IPO	126000	1.58
7	Sandeepkumar Vasantbhai Chaniara	119000	2.13		---	---	119000	1.49
8	Pantomath Stock Brokers Private Limited	---	---		96000	IPO	96000	1.20
9	Darshan V Zalawadia	---	---		96000	IPO	96000	1.20
10	Bhavasinhbhai Khodajibhai Gohil	---	---		72000	IPO	72000	0.90

**(v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Sr. No.	Name	Shareholding at the beginning of the year i.e. 01/04/2018		Shareholding at the end of the year i.e. 31/03/2019	
		No. of shares	% of total shares of company	No. of shares	% of total shares of the company
<b>A.</b>	<b>Director</b>				
1.	RakeshChhaganlal Patel	6,46,668	11.62	6,46,668	8.13
2.	SheetalSanjivkumarChaniara	2,80,000	5.03	2,80,000	3.52
3.	ParulbenRakeshbhai Patel	7,32,761	13.17	7,32,761	9.22
4.	Hiralal Mahidas Tilva	1202047	21.60	1202047	15.12
5.	Mayurkumar Mansukhlal Kalaria	---	---	---	---
<b>B.</b>	<b>Key Managerial Personnel</b>				
1.	AvniNileshkumarDadhaniya	2,80,000	5.03	2,80,000	3.52
2.	MinalVinodraiLakhlani	---	---	---	---
<b>Total</b>		<b>31,41,476</b>	<b>56.45%</b>	<b>31,41,476</b>	<b>39.51%</b>

(V) INDEBTEDNESS:

Particulars	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
(i)Principal Amount	1,39,62,162.00/-	1,38,53,757.34/-	---	2,78,15,919.34/-
(ii)Interest due but not paid	---	---	---	---
(iii)Interest accrued but not due	---	---	---	---
<b>Total (i+ii+iii)</b>	<b>13962162.00/-</b>	<b>1,38,53,757.34/-</b>	<b>---</b>	<b>2,78,15,919.34/-</b>
<b>Change in Indebtedness During the financial year</b>				
• Addition	3,77,15,625	(70,01,110.34)	---	3,07,14,514.66
• Reduction	----	(70,01,110.34)	---	(70,01,110.34)
<b>Net Change</b>	<b>3,77,15,625.00/-</b>	<b>70,01,110.34/-</b>	<b>---</b>	<b>3,07,14,514.66/-</b>
<b>Indebtedness at the end of the financial year</b>				
(i)Principal Amount	5,16,77,787	68,52,647	---	5,85,30,434
(ii)Interest due but not paid	---	---	---	---
(iii)Interest accrued but not due	---	---	---	---
<b>Total (i+ii+iii)</b>	<b>5,16,77,787.00/-</b>	<b>68,52,647.00/-</b>	<b>---</b>	<b>5,85,30,434.00/-</b>



(VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No	Particulars of Remuneration	Managing Director		Total Amount
		HiralalTilva	Rakesh Patel	
1.	Gross Salary:	20,40,000	24,00,000	44,40,000
	(a) Salary as per provision contained in section 17(1) of the Income tax Act, 1961	---	---	---
	(b) Value of perquisites under section 17(2) Income-tax Act, 1961	---	---	---
	© Profits in lieu of salary under section 17(3) Income-tax Act, 1961	---	---	---
2.	Stock option	----	---	---
3.	Sweat equity	----	---	---
4.	Commission:			
	- As % of profit	---	---	---
	- Other, specify...			
5.	Others, please specify	---	---	---
Total (A)		20,40,000	24,00,000	44,40,000

B. Remuneration Whole-time Directors:

Sr. No	Particulars of Remuneration	Whole-time Director		Total Amount
		Sheetal Chaniara	Parulben Patel	
1.	Gross Salary:	3,60,000	3,60,000	7,20,000
	(a) Salary as per provision contained in section 17(1) of the Income tax Act, 1961	---	---	---
	(b) Value of perquisites under section 17(2) Income-tax Act, 1961	---	---	---
	© Profits in lieu of salary under section 17(3) Income-tax Act, 1961	---	---	---
2.	Stock option	----	---	---
3.	Sweat equity	----	---	---

4.	Commission: - As % of profit - Other, specify...	---	---	---
5.	Others, please specify	---	---	---
<b>Total (A)</b>		<b>3,60,000</b>	<b>3,60,000</b>	<b>7,20,000</b>

**C. Remuneration to other Directors:**

Sr No	Particulars of Remuneration	Name of Directors			Total Amount
1	<b>Independent Director</b>				
	Fees for attending Board/ Committee Meeting	---	---	---	---
	Commission	---	---	---	---
	Other, please specify				
	TOTAL (B) (1)				
2	<b>Other Non-Executive Director</b>				
-	Fees for attending Board/ committee meeting	---	---	---	---
-	Commission	---	---	---	---
-	Other, please specify				
--	TOTAL (B) (2)				
	TOTAL (B) (2)	---	---	---	---
	Total(B) = (1+2)	---	---	---	---
	<b>Total Managerial Remuneration</b>	---	---	---	---

D. Remuneration to Key Managerial Personnel other than as Managing Director/Manager/Whole-time Director:

Sr No	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
			Minal Lakhani	Avni Dadhania	
1.	Gross Salary <ul style="list-style-type: none"> <li>• Salary as per provisions contained in section 17(1) of the Income tax Act, 1961</li> <li>• Value of perquisites under section 17(2) Income tax Act, 1961</li> <li>• Profit in lieu of salary under section 17(3) Income tax, 1961</li> </ul>	---	2,58,442	3,60,000	6,18,442
2.	Stock Option	---	---	---	---
3.	Sweat Equity	---	---	---	---
4.	Commission <ul style="list-style-type: none"> <li>• As % of profit</li> <li>• Other, specify</li> </ul>	---	---	---	---
5.	Other, please, specify	---	---	---	---
	<b>Total</b>	---	<b>2,58,442</b>	<b>3,60,000</b>	<b>6,18,442</b>

**(VII) PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give details)
<b>A. COMPANY</b>					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---
<b>B. DIRECTORS</b>					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---

Date: 02/09/2019  
Place: Shapar (Rajkot)

By Order of the Board of Directors,  
For, Ganga Forging Limited

Sd/-  
(Hiralal M. Tilva)  
Chairman & Managing Director  
[DIN: 00022539]

Sd/-  
(Rakesh C. Patel)  
Managing Director  
[DIN: 00510990]