



GANGA FORGING LIMITED

[CIN: L28910GJ1988PLC011694]

Registered Office: Survey No. 55/1 P6/P1/P1, Near Shree Stamping, Village: Sadak-Pipaliya, Tal: Gondal, Dis: Rajkot 360311, Gujarat, India

Email: gangaforging@yahoo.co.in, info@gangaforging.com

URL: www.gangaforging.com

Phone: +91 84600 00335 Fax: 02827 - 252208

Ref: GANGAFORGE/Reg. 76 (DP), 2018/December, 2023

22nd January, 2024

To,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,

G Block, Bandra-Kurla Complex, Bandra

Mumbai - 400 051.

Maharashtra, India.

Symbol: GANGAFORGE

Subject: Submission of Reconciliation of Share Capital Audit Report for the quarter ended on 31st December, 2023

Dear Sir,

Pursuant to Regulation 76(1) of the SEBI (Depositories and Participants) Regulations, 2018, we are submitting herewith the Reconciliation of Share Capital Audit Report for the quarter ended on 31st December, 2023.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Ganga Forging Limited

Drashti Vaghasiya

Company Secretary & Compliance Officer

[Membership No. A58976]

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT
OF
GANGA FORGING LIMITED

FOR THE QUARTER ENDED ON 31st December, 2023

MJP ASSOCIATES
PRACTISING COMPANY SECRETARIES



CS Bhavin A Mehta B. Com. FCS 098252 16607	CS Samir M Pathak B. B. A., LLB, FCS 098242 19110	CS Purvi Dave B.Com., Sp. LLB, ACS 095747 67754
Head Office	Branch Office	
110 - 112, Aalap B, Near Hotel Sarovar Portico, Opp. Shastri Maidan, Rajkot - 360 001, Gujarat Tele.:-+ 91 281 2461166 / 77	311, Madhav Plaza, Opp, SBI, Nr. Lal Bunglaw, Jamnagar - 361 001, Gujarat, India Mobile :- 99099 07491	
e-mail: -mjpassociates@gmail.com, www.mjpassociates.co.in		

Mere talent is not enough, success also demands determination, direction, dedication, concentration and discipline

MJP ASSOCIATES

PRACTISING COMPANY SECRETARIES

CS Bhavin A. Mehta, B.Com., FCS
CS Samir M. Pathak, BBA.,LL.B,FCS
CS Purvi G. Dave, B.Com, Sp. LLB, ACS**RECONCILIATION OF SHARE CAPITAL AUDIT REPORT**

COMPANY NAME: GANGA FORGING LIMITED

FOR QUARTER ENDED: 31st December, 2023

1.	For the Quarter ended	31 st December, 2023
2.	ISIN	INE691Z01023
3.	Face Value	Rs. 1/- (Rupees One) per share Authorised Capital: Rs. 18,00,00,000/- divided into 18,00,00,000 equity shares of Rs. 1/- each.
4.	Name of the Company	Ganga Forging Limited (Company Number- 011694)
5.	Registered office of the Company	Survey No. 55/1 P6/P1/P1, Near Shree Stamping, AT: Sadak Pipaliya, TA: Gondal, DIS: Rajkot 360 311, Gujarat, India
6.	Correspondence Address	Survey No. 55/1 P6/P1/P1, Near Shree Stamping, AT: Sadak Pipaliya, TA: Gondal, DIS: Rajkot 360 311, Gujarat, India
7.	Telephone & Fax Numbers	Tele: + 91 84600 00335; Fax No. +91 2827-252208
8.	Email Address	cs@gangaforging.com
9.	Names of the Stock Exchange where the Company's shares are listed.	National Stock Exchange of India Limited



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Email:-mjpassociates@gmail.com

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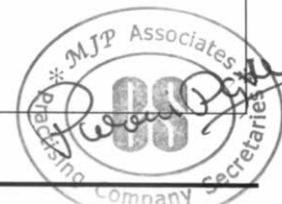
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Sr. No.	Particulars	Number of Shares	Percentage of total issued capital
10.	Issued Capital iteration	11,93,84,410	100%
11.	Listed Capital (exchange wise) National Stock Exchange of India Limited, Mumbai.	11,09,64,410	92.95%
12.	Held in dematerialized Form in CDSL	9,25,11,674	80.70%
13.	Held in dematerialized Form in NSDL	1,84,52,736	16.10%
14.	Held in physical form	36,75,000	3.20%
15.	Total Number of Shares (12+13+14)	11,46,39,410	100%
16.	Reasons for difference, if any, between (10 & 11), (10 & 15) and (11 & 15)	During the reporting period the Company has converted total 1,34,20,000 Warrants into Equity Shares out of which Listing and In-principle Approval for Listing and Trading Approval of Total 84,20,000 on conversion into Equity shares are awaited from Stock Exchange.	



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17. Certifying the details of change in share capital during the quarter under consideration as per Table below:						
Particulars	No. of shares	Applied/ Not applied/ for listing	Listed on stock Exchanges (Specify names)	Whether intimated To CDSL and NSDL	In-principle approval Pending for SE (specify names)	
Issuer has made allotment of equity shares pursuant to exercise of Warrants on 27 th October, 2023	50,00,000	Applied for Listing approval on 9 th November, 2023	On NSE Limited	Yes	In - Principle Listing Approval for listing of 50,00,000 Equity shares of Re. 1/- each allotted pursuant to conversion of warrants allotted on preferential basis received vide letter Ref: NSE/LIST/38374 dated 6.12.2023	
Issuer has made allotment of equity shares pursuant to exercise of Warrants on 22 nd November, 2023	36,75,000	Applied for Listing approval on 11 th December, 2023	On NSE Limited	Yes, intimated to Both the depositories but In-Principle Listing Approval for 36,75,000 is pending from NSE Ltd.	YES, In-Principle Listing approval is pending with NSE Ltd	
Issuer has made allotment of equity shares pursuant to exercise of Warrants on 4 th December, 2023	37,00,000	Applied for Listing approval on 23 rd December, 2023	On NSE Limited	NO as In-Principle Listing Approval of 37,00,000 is pending from NSE Ltd.	YES, In-Principle Listing approval is pending with NSE Ltd.	
Issuer has made allotment of equity shares pursuant to exercise of Warrants on 26 th December, 2023	10,45,000	Applied for Listing approval on 12 th January, 2024	On NSE Limited	NO as In-Principle Listing Approval of 10,45,000 is pending from NSE Ltd	YES, In-Principle Listing approval is pending with NSE Ltd.	





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18.	Register of Member is updated (Yes / No) If not, then updated up to which date?	Yes
19.	Reference of previous quarter with regards to excess dematerialized shares, if any	Total 50,00,000 Equity shares are Dematerialized during the said Quarter.
20.	Has the company resolved the matter mentioned in point no. 19 above in the Current quarter? if not, reason why?	Not Applicable
21.	Total Capital of the Company comprising 11,93,84,410 Equity Shares : 1. Status upto Previous Quarter ~ Existing 105964410 Equity Capital upto 30 th September, 2023. 2. Further Issuer had made fresh 1 st allotment of 50,00,000 Equity Shares (issue on conversion of Warrants into Equity Shares on preferential basis) said holding is in Dematerialized and 3. Another fresh 2 nd allotment of 36,75,000 Equity Shares, 3 rd Allotment of 37,00,000 Shars and 4 th Allotment of 10,45,000 were issued on conversation from Warrants into Equity Shares on preferential basis said holding is in physical form as In-Principle Listing and Trading approval is awaited from NSE Ltd. 4. Further, as explained to us, there were no Remat requests received and processed during the reporting quarter.	
22.	Name & Telephone, Fax number of Compliance officer of the Company.	CS Drashti Vaghasiya Membership No. A58976 Company Secretary & Compliance Officer Email: cs@gangaforging.com , Phone: + 91 8460000435
23.	Name, Address, Telephone & Fax Number of the Auditor	CS Purvi Dave M/s. MJP Associates , Practising Company Secretaries 110 - 112, Aalap B, Nr. Hotel Sarovar Portico, Opp. Shastri Maidan, Rajkot - 360 001, Gujarat, India ACS 27373 CP 10462 (M) 95747 67754

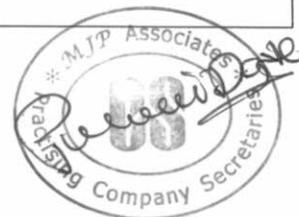


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Email: -mjpassociates@gmail.com

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24.	Appointment of common agency for share registry work	Link Intime India Private Limited C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400 083, Maharashtra Phone: 022 -4918 6200 Fax:- 022 - 4918 6195 Email: ipo@linkintime.co.in Website : www.linkintime.co.in
25.	Additional information submitted by the Auditors in relation to above certificate	<p>Initially total securities of the company consisting of 79,47,331 Equity shares were listed on National Stock Exchange of India Limited, (SME/Emerge), Mumbai w.e. f. 11th July, 2018.</p> <p>Further, company had issued 26,49,110 shares as a Bonus Shares to the existing shareholders of the company in the ratio of 1 (One) Equity Share for every 3 (Three) Equity Shares held and the said shares got listed on the National Stock Exchange of India Limited, (SME/Emerge) on 19th January, 2021 vide listing approval letter NSE/LIST/25829 and also admitted for trading on 21st January, 2021 vide trading approval letter NSE/LIST/25862.</p> <p>The face value and paid-up value of the Equity Shares of the Company has been sub divided from Rs. 10/- (Rupees Ten Only) per share to Re. 1/- (Rupee One Only) by passing of a resolution by the members of the Company on 04th September, 2021.</p>



MJP ASSOCIATES

PRACTISING COMPANY SECRETARIES

CS Bhavin A. Mehta, B.Com., FCS
CS Samir M. Pathak, BBA.,LL.B,FCS
CS Purvi G. Dave, B.Com, Sp. LLB, ACS



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25.	Additional information submitted by the Auditors in relation to above certificate	<p style="text-align: right;"><i>Cont. from page no. 5</i></p> <p>Authorised Share Capital of the Company had been increased from Rs. 12 Cr. to Rs. 18 Cr. by passing of an Ordinary Resolution in the Extra Ordinary General Meeting held on 07th July, 2023).</p> <p>The Board have raised the funds by issue and allotment of 4,92,25,000 (Four Crores Ninety Two Lakhs Twenty Five Thousands) fully convertible warrants on a Preferential Basis at a price as may be decided in accordance with the SEBI ICDR Regulations, by passing Special Resolution in the Extra Ordinary General Meeting held on 7th July, 2023.</p>
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Date: 17.01.2024

Place: Rajkot

For, **MJP Associates**

Practising Company Secretaries

Firm Reg. No. P2001GJ007900



Purvi Dave
(CS Purvi Dave)

Partner

ACS 27373 CP 10462

PR: 1780/2022

UDIN : A027373E003243157

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