



GANGA FORGING LIMITED

[CIN: L28910GJ1988PLC011694]

Registered Office: Survey No. 55/1 P6/P1/P1, Near Shree Stamping, Village:
Sadak-Pipaliya, Tal: Gondal, Dis: Rajkot 360311, Gujarat, India

Email: gangaforging@yahoo.co.in, info@gangaforging.com

URL: www.gangaforging.com

Phone: +91 84600 00335 **Fax:** 02827 - 252208

Ref: GANGAFORGE/Reg. 76 (DP), 2018/June, 2024

18th July, 2024

To,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,

G Block, Bandra-Kurla Complex, Bandra

Mumbai - 400 051.

Maharashtra, India.

Symbol: GANGAFORGE

Subject: Submission of Reconciliation of Share Capital Audit Report for the quarter ended on 30th June, 2024

Dear Sir,

Pursuant to Regulation 76(1) of the SEBI (Depositories and Participants) Regulations, 2018, we are submitting herewith the Reconciliation of Share Capital Audit Report for the quarter ended on 30th June, 2024.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Ganga Forging Limited

Drashti Vaghasiya

Company Secretary & Compliance Officer

[M. No. A58976]

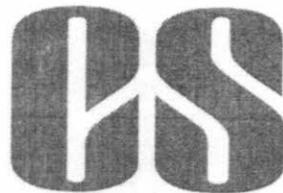
RECONCILIATION OF SHARE CAPITAL AUDIT REPORT
OF

GANGA FORGING LIMITED

CIN: L28910GJ1988PLC011694]

FOR THE QUARTER ENDED ON 30th JUNE, 2024

MJP ASSOCIATES
PRACTISING COMPANY SECRETARIES



CS Bhavin A Mehta B. Com. FCS 098252 16607	CS Samir M Pathak B. B. A., LLB, FCS 098242 19110	CS Purvi Dave B.Com., Sp. LLB, ACS 095747 67754
Head Office	Branch Office	
110 - 112, Aalap B, Near Hotel Sarovar Portico, Opp. Shastri Maidan, Rajkot - 360 001, Gujarat Tele.:-+ 91 281 2461166 / 77	311, Madhav Plaza, Opp, SBI, Nr. Lal Bunglaw, Jamnagar - 361 001, Gujarat, India Mobile :- 99099 07491	
e-mail: -mjpassociates@gmail.com, www.mjpassociates.co.in		

Mere talent is not enough, success also demands determination, direction, dedication, concentration and discipline

**RECONCILIATION OF SHARE CAPITAL AUDIT REPORT**

COMPANY NAME: GANGA FORGING LIMITED

FOR QUARTER ENDED: 30th JUNE, 2024

1.	For the Quarter ended	30 th JUNE, 2024
2.	ISIN	INE691Z01023
3.	Face Value	Rs. 1/- (Rupees One) per share Authorised Capital: Rs. 18,00,00,000/- divided into 18,00,00,000 equity shares of Rs. 1/- each.
4.	Name of the Company	Ganga Forging Limited (Company Number- 011694)
5.	Registered office of the Company	Survey No. 55/1 P6/P1/P1, Near Shree Stamping, AT: Sadak Pipaliya, TA: Gondal, DIS: Rajkot 360 311, Gujarat, India
6.	Correspondence Address	Survey No. 55/1 P6/P1/P1, Near Shree Stamping, AT: Sadak Pipaliya, TA: Gondal, DIS: Rajkot 360 311, Gujarat, India
7.	Telephone & Fax Numbers	Tele: + 91 84600 00335; Fax No. +91 2827-252208
8.	Email Address	cs@gangaforging.com
9.	Names of the Stock Exchange where the Company's shares are listed.	National Stock Exchange of India Limited





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Sr. No.	Particulars	Number of Shares	Percentage of total issued capital
10.	Issued Capital iteration	13,48,02,230	100 %
11.	Listed Capital (exchange wise) National Stock Exchange of India Limited, Mumbai.	13,41,77,230	99.54%
12.	Held in dematerialized Form in CDSL	10,29,43,692	76.37%
13.	Held in dematerialized Form in NSDL	3,12,33,538	23.17%
14.	Held in physical form	6,25,000	0.46%
15.	Total Number of Shares (12+13+14)	13,48,02,230	100%
16.	Reasons for difference, if any, between (10 & 11), (10 & 15) and (11 & 15)	During the reporting period the Company has converted total 625000 Warrants into Equity Shares, In principle Listing Approval of the said Shares is received But Trading Approval is awaited form the Stock Exchange. Further, during the previous quarter also the company has converted total 1,47,92,820 Warrants into Equity Shares of which In-principle Approval for Listing and Trading Approval is received from Stock Exchange in the current reporting Period.	



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17. Certifying the details of change in share capital during the quarter under consideration as per Table below:						
Particulars	No. of shares	Applied/ applied for listing	Not for	Listed on stock Exchanges (Specify names)	Whether intimated To CDSL and NSDL	In-principle approval Pending for SE (specify names)
Issuer has made allotment of equity shares pursuant to exercise of Warrants on 22 nd November, 2023	36,75,000	Applied for Listing approval on 28 th March, 2024		On NSE Limited	YES	NO, In-Principle Listing approval for listing of 36,75,000 Equity Shares of Re.1/- is received from NSE vide letter no. Ref: NSE/LIST/40923 dated May 08, 2024
Issuer has made allotment of equity shares pursuant to exercise of Warrants on 4 th December, 2023	37,00,000	Applied for Listing approval on 29 th March, 2024		On NSE Limited	YES	NO, In-Principle Listing approval for listing of 37,00,000 Equity Shares of Re.1/- is received from NSE vide letter no. Ref: NSE/LIST/40937 dated May 08, 2024
Issuer has made allotment of equity shares pursuant to exercise of Warrants on 26 th December, 2023	10,45,000	Applied for Listing approval on 29 th March, 2024		On NSE Limited	YES	No, In-Principle Listing approval for listing of 10,45,000 Equity Shares of Re.1/- is received from NSE vide letter no. Ref: Ref: NSE/LIST/40943 dated May 08, 2024
Issuer has made allotment of equity shares pursuant to exercise of Warrants on 23 rd January, 2024	12,50,000	Applied for Listing approval on 16 th February, 2024		On NSE Limited	YES	NO, In-Principle Listing approval for listing of 12,50,000 Equity Shares of Re.1/- is received from NSE vide letter no. Ref: NSE/LIST/40114 dated May 08, 2024



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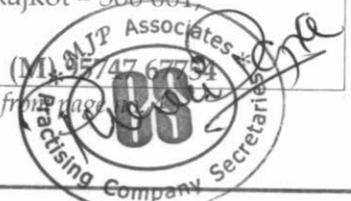
17. Certifying the details of change in share capital during the quarter under consideration as per Table below:						
Particulars	No. of shares	Applied/ applied for listing	Not for	Listed on stock Exchanges (Specify names)	Whether intimated To CDSL and NSDL	In-principle approval Pending for SE (specify names)
Issuer has made allotment of equity shares pursuant to exercise of Warrants on 13 th February, 2024	79,15,000	Applied for Listing approval on 24 th March, 2024		On NSE Limited	YES	NO, In-Principle Listing approval for listing of 79,15,000 Equity Shares of Re.1/- is received from NSE vide letter no. Ref: NSE/LIST/40828 dated May 08, 2024
Issuer has made allotment of equity shares pursuant to exercise of Warrants on 01 st March, 2024	42,15,000	Applied for Listing approval on 20 th March, 2024		On NSE Limited	YES	NO, In-Principle Listing approval for listing of 42,15,000 Equity Shares of Re.1/- is received from NSE vide letter no. Ref: NSE/LIST/40739 dated May 08, 2024
Issuer has made allotment of equity shares pursuant to exercise of Warrants on 30 th March, 2024	14,12,820	YES already apply in the previous quarter		On NSE Limited	YES	NO, In-Principle Listing approval for listing of 14,12,820 Equity Shares of Re.1/- is received from NSE vide letter no. Ref: NSE/LIST/41240 dated May 08, 2024
Issuer has made allotment of equity shares pursuant to exercise of Warrants on 29 th May, 2024	6,25,000	Applied for Listing approval on 15 th June, 2024		On NSE Limited	YES	NO, In-Principle Listing approval for listing of 6,25,000 Equity Shares of Re.1/- is received from NSE vide letter no. Ref: NSE/LIST/42249 dated June 26, 2024



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18.	Register of Member is updated (Yes / No) If not, then updated up to which date?	Yes
19.	Reference of previous quarter with regards to excess dematerialized shares, if any	Not Applicable
20.	Has the company resolved the matter mentioned in point no. 19 above in the Current quarter? if not, reason why?	Not Applicable
21.	<p>Total Capital of the Company comprising 13,48,02,230 Equity Shares :</p> <ol style="list-style-type: none"> Status upto September Quarter ~ Existing 105964410 Equity Capital upto 30th September, 2023. Further Issuer had made 1st allotment of 50,00,000 Shares, 2nd allotment of 36,75,000 Equity Shares, 3rd Allotment of 37,00,000 Shars and 4th Allotment of 10,45,000 were issued on conversation from Warrants into Equity Shares on preferential basis and Listing and Trading Approval of said Allotments is received from NSE. Furthermore, during the previous Quarter ~ March 2024) pursuant to conversion of warrants into Equity Shares, issuer has made allotment of total 1,47,92,820 Equity Shares in four tranches that is 12,50,000 Equity Shares on 23rd January, 2024; 79,15,000 Equity Shares on 13th February, 2024; 42,15,000 Equity Shares on 01st March, 2024 and 14,12,820 Equity Shares on 30th March, 2024 respectively and the listing and Trading Approval of the said Allotments is received from NSE during reporting period (i.e . Current Quarter). During the reporting Period (i.e Current Quarter ~ June 2024) pursuant to conversion of warrants into Equity Shares, issuer has made allotment of total 625000 Equity Shares on 29.05.2024 and for which the Trading approval was awaited on 30th June, 2024. Further, as explained to us, there were no Remat requests received and processed during the reporting quarter. 	
22.	Name & Telephone, Fax number of Compliance officer of the Company.	CS Drashti Vaghasiya Membership No. A58976 Company Secretary & Compliance Officer Email: cs@gangaforging.com , Phone: + 91 8460000435
23.	Name, Address, Telephone & Fax Number of the Auditor	CS Purvi Dave M/s. MJP Associates , Practising Company Secretaries 110 - 112, Aalap B, Nr. Hotel Sarovar Portico, Opp. Shastri Maidan, Rajkot - 360 001, Gujarat, India ACS 27373 CP 10462

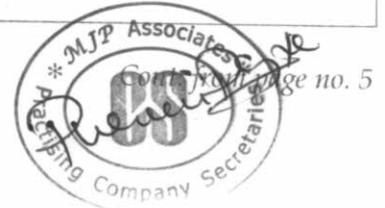
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24.	Appointment of common agency for share registry work	Link Intime India Private Limited C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400 083, Maharashtra Phone: 022 -4918 6200 Fax:- 022 - 4918 6195 Email: ipo@linkintime.co.in Website : www.linkintime.co.in
25.	Additional information submitted by the Auditors in relation to above certificate	<p>Initially total securities of the company consisting of 79,47,331 Equity shares were listed on National Stock Exchange of India Limited, (SME/Emerge), Mumbai w.e. f. 11th July, 2018.</p> <p>Further, company had issued 26,49,110 shares as a Bonus Shares to the existing shareholders of the company in the ratio of 1 (One) Equity Share for every 3 (Three) Equity Shares held and the said shares got listed on the National Stock Exchange of India Limited, (SME/Emerge) on 19th January, 2021 vide listing approval letter NSE/LIST/25829 and also admitted for trading on 21st January, 2021 vide trading approval letter NSE/LIST/25862.</p> <p>The face value and paid-up value of the Equity Shares of the Company has been sub divided from Rs. 10/- (Rupees Ten Only) per share to Re. 1/- (Rupee One Only) by passing of a resolution by the members of the Company on 04th September, 2021.</p>



MJP ASSOCIATES

PRACTISING COMPANY SECRETARIES

CS Bhavin A. Mehta, B.Com., FCS
CS Samir M. Pathak, BBA., LL.B, FCS
CS Purvi G. Dave, B.Com, Sp. LLB, ACS



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25.	Additional information submitted by the Auditors in relation to above certificate	<p>Authorised Share Capital of the Company had been increased from Rs. 12 Cr. to Rs. 18 Cr. by passing of an Ordinary Resolution in the Extra Ordinary General Meeting held on 07th July, 2023).</p> <p>The Board have raised the funds by issue and allotment of 4,92,25,000 (Four Crores Ninety-Two Lakhs Twenty-Five Thousand) fully convertible warrants on a Preferential Basis at a price as may be decided in accordance with the SEBI ICDR Regulations, by passing Special Resolution in the Extra Ordinary General Meeting held on 7th July, 2023.</p>
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Date: 18th July, 2024

Place: Rajkot

For, **MJP Associates**

Practising Company Secretaries

Firm Reg. No. P2001GJ007900



(CS Purvi G. Dave)
Partner

ACS 27373 CP 10462

PR: 1780/2022

UDIN : A027373F000771974

Office 110-112, Aalaap-B, Nr. Hotel Sarovar Portico, Opp. Shastri Maidan, Rajkot - 360 001, Ph.: 2461166/77
Branch 311, Madhav Plaza, Opp, SBI, Nr. Lal Bunglaw, Jamnagar-361 001 Mo: 99099 07491
Email:-mjpassociates@gmail.com

Mere talent is not enough, success also demands determination, direction, dedication, concentration and discipline