



## GANGA FORGING LIMITED

[CIN: L28910GJ1988PLC011694]

Registered Office: Survey No. 55/1 P6/P1/P1, Near Shree Stamping, Village: Sadak-Pipaliya, Tal: Gondal, Dis: Rajkot 360311, Gujarat, India

Email: [info@gangaforging.com](mailto:info@gangaforging.com), [marketing@gangaforging.com](mailto:marketing@gangaforging.com)

URL: [www.gangaforging.com](http://www.gangaforging.com)

Phone: +91 84600 00335

Ref. Gangaforge/Reg. 24A/F.Y. 2025-26

28<sup>th</sup> May, 2026

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051.

**Scrip Symbol: GANGAFORGE**

**Sub: Annual Secretarial Compliance Report for the year ended 31<sup>st</sup> March, 2026 pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the Annual Secretarial Compliance Report for the year ended 31<sup>st</sup> March, 2026.

This report will also be hosted on the website of the company at [www.gangaforging.com](http://www.gangaforging.com)

Please take the same on your records in compliance of SEBI (LODR) Regulations, 2015, as amended.

Thanking You,

Yours faithfully

For **Ganga Forging Limited**

(Drashti Vaghasiya)  
Company Secretary & Compliance Officer  
[Membership No. A58976]

**ANNUAL SECRETARIAL  
COMPLIANCE REPORT  
OF  
GANGA FORGING LIMITED**

[CIN: L28910GJ1988PLC011694]

**FOR THE FINANCIAL YEAR ENDED ON 31<sup>ST</sup> MARCH, 2026**

*MJP* ASSOCIATES  
PRACTISING COMPANY SECRETARIES



<b>CS Bhavin A Mehta</b> B. Com. FCS 098252 16607	<b>CS Samir M Pathak</b> B. B. A., LLB, FCS 098242 19110	<b>CS Purvi Dave</b> B.Com., Sp. LLB, ACS 095747 67754
<b>Head Office</b>		<b>Branch Office</b>
110 - 112, Aalap B, Near Hotel Sarovar Portico, Opp. Shastri Maidan, Rajkot - 360 001, Gujarat Tele.:- + 91 281 2461166 / 77		311, Madhav Plaza, Opp, SBI, Nr. Lal Bunglaw, Jamnagar - 361 001, Gujarat, India Mobile :- 99099 07491
e-mail:-mjpassociates@gmail.com, www.mjpassociates.co.in		

*Mere talent is not enough, success also demands determination, direction, dedication, concentration and discipline*

**Annual Secretarial Compliance Report of Ganga Forging Limited**  
[CIN: L28910GJ1988PLC011694]  
for the year ended on 31<sup>st</sup> March, 2026

(Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMDI/27 /2019 dated 08.02.2019 read with SEBI Master Circular No. HO/ 49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30.01.2026)

We have conducted the review of the documents and records made available to us and explanation provided by **Ganga Forging Limited [CIN: L28910GJ1988PLC011694]** (hereinafter referred as 'the listed entity'), having its Registered Office at SR. NO. 55/1 P6/P1/P1, Near Shree Stamping AT: Road Sadak Pipaliya Tal: Gondal, Rajkot -360 311, Gujarat, India, the filings/submissions made by the listed entity to the Stock Exchanges, website of the listed entity, any other documents/filing, as may be relevant, which has been relied upon to make this Report for Financial Year ended on 31<sup>st</sup> March, 2026, Secretarial review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide our observations thereon.

For the Financial Year ended on **31<sup>st</sup> March, 2026** ("Review Period") in respect of compliance with the provisions of :

- a) the Securities and Exchange Board of India Act., 1992 ("SEBI Act") and the Regulations, Circulars, guidelines issued thereunder; and
- b) The Securities Contracts (Regulations) Act., 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The Specific Regulations, whose provisions and the circulars / guidelines issued thereunder, have been examined include:-

- a) Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and disclosure Requirements) Regulations, 2018;
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (**Not applicable to the Company during the Review Period**);
- e) Securities and Exchange Board of India (Share Based Employees Benefits and Sweat Equity) Regulations, 2021; (**Not applicable to the Company during the Review Period**)

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- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the Review Period)**
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2021 **(Not applicable to the Company during the Review Period)**
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and circulars/Guidelines issued thereunder and based on the above examination, we hereby report that, during the Review Period :

I. (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder:

Sr. No	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No	Deviations	Action Take by	Type of Action	Details of Violation	Fine Amount	Observations /Remarks of the Practising Company Secretary	Management Response	Remarks
-- NIL --										

(b) The listed entity has taken the following actions to comply with the observations made in previous reports.

Sr. No	Compliance Requirement (Regulations/ Circulars/ Guidelines including specific clause)	Regulation / Circular No.	Deviations	Action taken by	Type of Action	Details of Violation	Fine Amount	Observations / Remarks of the Practising Company Secretary	Management Response	Remarks
-- NIL --										



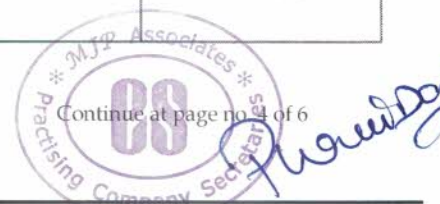


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Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019: Not Applicable as no instances of resignation of no Statutory Auditor occurred During the Reporting period.

We hereby report that, during the review period the compliance status of the listed entity is with the following requirements :

Sr. No.	Particulars	Compliance Status (Yes /No/ NA)	Observations/ Remarks by PCS*
1.	<p><b><u>Secretarial Standards:</u></b></p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards SS-1 and SS-2 issued by the Institute of Company Secretaries of India (ICSI).</p>	Yes	---
2.	<p><b><u>Adoption and timely updation of the Policies:</u></b></p> <ul style="list-style-type: none"> <li>All applicable policies under SEBI Regulations are adopted with the approval of Board of Directors of the listed entities.</li> <li>All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations/ circulars/guidelines issued by SEBI.</li> </ul>	Yes  Yes	
3.	<p><b><u>Maintenance and disclosures on Website:</u></b></p> <ul style="list-style-type: none"> <li>The Listed entity is maintaining a functional website</li> <li>Timely dissemination of the documents/ information under a separate section on the website</li> <li>Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/ section of the website.</li> </ul>	Yes  Yes  Yes	---  ---  ---





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Sr. No.	Particulars	Compliance Status (Yes / No / NA)	Observations/ Remarks by PCS*
4.	<b><u>Disqualification of Director(s) :</u></b> None of the Director(s) of the Company is /are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	---
5.	<b><u>Details related to Subsidiaries of listed entities have been examined w.r.t. :</u></b> (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries	NA	Listed entity is not having any material Subsidiary.
6.	<b><u>Preservation of Documents:</u></b> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	---
7.	<b><u>Performance Evaluation:</u></b> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	--
8.	<b><u>Related Party Transactions:</u></b> (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee.	Yes  NA	---  As the Company has obtained the prior Approval of Audit Committee.



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Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/Remarks by PCS*
9	<b><u>Disclosure of events or information:</u></b> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III to SEBI LODR Regulations, 2015 within the time limits prescribed thereunder	Yes	-----
10.	<b><u>Prohibition of Insider Trading:</u></b> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	-----
11.	<b><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></b> No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein (**).	Yes	No actions were taken by SEBI or Stock Exchanges during the review period
12	<b><u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u></b> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	Not Applicable	As No such resignation is placed by Statutory Auditor During the Reporting period.
13.	<b><u>Additional non-compliances, if any:</u></b> No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	NO	As NO such additional non-compliance observed.

We further, report that the listed entity is in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations and SEBI Master Circular dated 30<sup>th</sup> January, 2026 as amended. *Not Applicable.*

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**Assumptions & Limitation of scope and Review :**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Place: Rajkot

Date : 21.05.2026

For, **MJP Associates**  
**Practising Company Secretaries**  
Firm Registration no. P2001GJ007900

  
(CS Purvi Dave)

**Partner**

ACS No. 27373 CP 10462

Peer Review : 1780/2022

UDIN: A027373H000322184