



## GANGA FORGING LIMITED

[CIN: L28910GJ1988PLC011694]

**Registered Office:** Survey No. 55/1 P6/P1/P1, Near Shree Stamping, Village:

Sadak-Pipaliya, Tal: Gondal, Dis: Rajkot 360311, Gujarat, India

**Email:** [info@gangaforging.com](mailto:info@gangaforging.com) [marketing@gangaforging.com](mailto:marketing@gangaforging.com)

**URL:** [www.gangaforging.com](http://www.gangaforging.com)

**Phone:** +91 84600 00335 **Fax:** 02827 - 252208

Ref: GANGAFORGE/Reg. 76 (DP), 2018/December, 2025

17<sup>th</sup> January, 2026

To,

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1,

G Block, Bandra-Kurla Complex, Bandra

Mumbai - 400 051.

Maharashtra, India.

**Symbol:** GANGAFORGE

**Subject: Submission of Reconciliation of Share Capital Audit Report for the quarter ended on 31<sup>st</sup> December, 2025**

**Dear Sir,**

Pursuant to Regulation 76(1) of the SEBI (Depositories and Participants) Regulations, 2018, we are submitting herewith the Reconciliation of Share Capital Audit Report for the quarter ended on 31<sup>st</sup> December, 2025.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

**For Ganga Forging Limited**

**Drashti Vaghasiya**

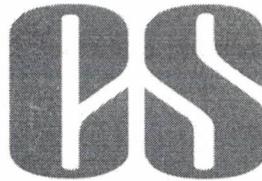
**Company Secretary & Compliance Officer**

**[M. No. A58976]**

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT  
OF  
**GANGA FORGING LIMITED**

FOR THE QUARTER ENDED ON 31<sup>ST</sup> DECEMBER, 2025

**MJP ASSOCIATES**  
PRACTISING COMPANY SECRETARIES



<b>CS Bhavin A Mehta</b> B. Com. FCS 098252 16607	<b>CS Samir M Pathak</b> B. B. A., LLB, FCS 098242 19110	<b>CS Purvi Dave</b> B.Com., Sp. LLB, ACS 095747 67754
<b>Head Office</b>		<b>Branch Office</b>
110 - 112, Aalap B, Near Hotel Sarovar Portico, Opp. Shastri Maidan, Rajkot - 360 001, Gujarat Tele.:-+ 91 281 2461166 / 77		311, Madhav Plaza, Opp, SBI, Nr. Lal Bunglaw, Jamnagar - 361 001, Gujarat, India Mobile :- 99099 07491
e-mail: -mjpassociates@gmail.com, www.mjpassociates.co.in		

*Mere talent is not enough, success also demands determination, direction, dedication, concentration and discipline*

**MJP ASSOCIATES**

PRACTISING COMPANY SECRETARIES

CS Bhavin A. Mehta, B.Com., FCS  
CS Samir M. Pathak, BBA., LL.B, FCS  
CS Purvi G. Dave, B.Com., Sp. LLB, ACS**RECONCILIATION OF SHARE CAPITAL AUDIT REPORT**

COMPANY NAME: GANGA FORGING LIMITED

FOR QUARTER ENDED: 31<sup>ST</sup> DECEMBER, 2025

1.	For the Quarter ended	31 <sup>st</sup> December, 2025
2.	ISIN	INE691Z01023
3.	Face Value	Re. 1/- (Rupee One) per share <b>Authorised Capital:</b> Rs. 18,00,00,000/- divided into 18,00,00,000 equity shares of Re. 1/- each.
4.	Name of the Company	<b>Ganga Forging Limited</b> (Company Number- 011694)
5.	Registered office of the Company	Survey No. 55/1 P6/P1/P1, Near Shree Stamping, AT: Sadak Pipaliya, TA: Gondal, DIS: Rajkot 360 311, Gujarat, India
6.	Correspondence Address	Survey No. 55/1 P6/P1/P1, Near Shree Stamping, AT: Sadak Pipaliya, TA: Gondal, DIS: Rajkot 360 311, Gujarat, India
7.	Telephone & Fax Numbers	Tele: + 91 84600 00335; Fax No. +91 2827-252208
8.	Email Address	<a href="mailto:cs@gangaforging.com">cs@gangaforging.com</a>
9.	Names of the Stock Exchange where the Company's shares are listed.	National Stock Exchange of India Limited



**Office** 110-112, Aalaap-B, Nr. Hotel Sarovar Portico, Opp. Shastri Maidan, Rajkot - 360 001, Ph.: 2461166/77  
**Branch** 311, Madhav Plaza, Opp, SBI, Nr. Lal Bunglaw, Jamnagar-361 001 Mo: 99099 07491  
Email:-mjpassociates@gmail.com

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Sr. No.	Particulars	Number of Shares	Percentage of total issued capital		
10.	Issued Capital iteration	13,48,02,230	100 %		
11.	Listed Capital (exchange wise) National Stock Exchange of India Limited, Mumbai.	13,48,02,230	100%		
12.	Held in dematerialized Form in CDSL	9,82,93,831	72.92%		
13.	Held in dematerialized Form in NSDL	3,65,08,399	27.08%		
14.	Held in physical form	0	0.00%		
15.	Total Number of Shares (12+13+14)	13,48,02,230	100%		
16.	Reasons for difference, if any, between (10 & 11), (10 & 15) and (11 & 15)	Not Applicable			
17.	Certifying the details of change in share capital during the quarter under consideration as per Table below:				
Particulars	No. of shares	Applied/ Not applied for listing	Listed on stock Exchanges (Specify names)	Whether intimated To CDSL and NSDL	In-principle approval Pending for SE (specify names)
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable



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18.	Register of Member is updated (Yes / No) If not, then updated up to which date?	Yes
19.	Reference of previous quarter with regards to excess dematerialized shares, if any	Not Applicable
20.	Has the company resolved the matter mentioned in point no. 19 above in the Current quarter? if not, reason why?	Not Applicable
21.	Total Capital of the Company comprising 13,48,02,230 Equity Shares and further, as explained to us, there were no Remat requests received and processed during the reporting quarter.	
22.	Name & Telephone, Fax number of Compliance officer of the Company.	<b>CS Drashti Vaghasiya</b> Membership No. A58976 Company Secretary & Compliance Officer Email: <a href="mailto:cs@gangaforging.com">cs@gangaforging.com</a> , Phone: + 91 8460000335
23.	Name, Address, Telephone & Fax Number of the Auditor	<b>CS Purvi Dave</b> M/s. <b>MJP Associates</b> , Practising Company Secretaries 110 - 112, Aalap B, Nr. Hotel Sarovar Portico, Opp. Shastri Maidan, Rajkot - 360 001, Gujarat, India <b>ACS 27373 CP 10462</b> <b>(M) 95747 67754</b>
24.	Appointment of common agency for share registry work	<b>MUFG Intime India Private Limited</b> (Formerly Link Intime India Private Limited) C 101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai-400 083, Maharashtra, Phone: 022 -4918 6000 Fax:- 022 - 4918 6195 Email: <a href="mailto:Rnt.helpdesk@in.mpms.mufg.com">Rnt.helpdesk@in.mpms.mufg.com</a> Website : <a href="https://in.mpms.mufg.com/">https://in.mpms.mufg.com/</a>





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25.	Additional information submitted by the Auditors in relation to above certificate	<p>Initially total securities of the company consisting of 79,47,331 Equity shares were listed on National Stock Exchange of India Limited, (SME/Emerge), Mumbai w.e. f. 11<sup>th</sup> July, 2018.</p> <p>Further, company had issued 26,49,110 shares as a Bonus Shares to the existing shareholders of the company in the ratio of 1 (One) Equity Share for every 3 (Three) Equity Shares held and the said shares got listed on the National Stock Exchange of India Limited, (SME/Emerge) on 19<sup>th</sup> January, 2021 vide listing approval letter NSE/LIST/25829 and also admitted for trading on 21<sup>st</sup> January, 2021 vide trading approval letter NSE/LIST/25862.</p> <p>The face value and paid-up value of the Equity Shares of the Company has been sub divided from Rs. 10/- (Rupees Ten Only) per share to Re. 1/- (Rupee One Only) by passing of a resolution by the members of the Company on 04<sup>th</sup> September, 2021. Authorised Share Capital of the Company had been increased from Rs. 12 Cr. to Rs. 18 Cr. by passing of an Ordinary Resolution in the Extra Ordinary General Meeting held on 07<sup>th</sup> July, 2023).</p> <p>The Board have raised the funds by issue and allotment of 4,92,50,000 (Four Crores Ninety-Two Lakhs Fifty Thousand) fully convertible warrants on a Preferential Basis at a price of Rs. 5.20/- each, by passing Special Resolution in the Extra Ordinary General Meeting held on 7<sup>th</sup> July, 2023. From the allotment of 4,92,50,000 Warrants, the company had allotted total 2,88,37,820 equity shares pursuant to conversion of Warrants and remaining warrants had been forfeited on completion of 18 months tenure.</p>
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Date: 17.01.2026

Place: Rajkot

For, **MJP Associates**

Practising Company Secretaries

Firm Reg. No. P2001GJ007900

(CS Purvi Dave)

Partner

ACS 27373 CP 10462

PR: 1780/2022

UDIN: A027373G003342597

**Office** 110-112, Aalaap-B, Nr. Hotel Sarovar Portico, Opp. Shastri Maidan, Rajkot - 360 001, Ph.: 2461166/77  
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