



GANGA FORGING LIMITED

[CIN L28910GJ1988PLC011694]

Registered Office: PLOT NO 1 SNO 298 & 30, RAJKOT GONDAL N H, SHAPAR (VERAVAL) 360024, RAJKOT - GUJARAT

Phone: 02827-252208 /252077 Email: info@gangaforging.com /gangaforging@yahoo.co.in
www.gangaforging.com

Ref. No.: GangaForging/NSE/Statement/Sept2018

Dated: 30.10.2018

To,
The Manager, Listing Department
National Stock Exchange of India Limited
SME Platform – NSE Emerge
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051.
Maharashtra, India.
Symbol: GANGAFORGE
ISIN: INE691Z01015

Sub.: Pursuant to Regulation 32(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

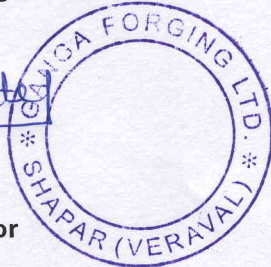
With reference to the above mentioned subject, this is to bring to your notice that in accordance with the Regulation 32(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we are hereby submitting a Statement of Deviation or Variation for the Initial Public Offering of shares of Ganga Forging Limited.

Kindly take the same on your records.

Thanking You,

For Ganga Forging Limited

R. C. Patel
Rakesh Patel
Managing Director
DIN: 00510990



Place: Shapar (Veraval)



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STATEMENT OF DEVIATION(S) AND/OR VARIATION(S) IN UTILIZATION OF PUBLIC ISSUE PROCEEDS (Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1. Deviation, if any in the use of proceeds from the object stated in the offer document:

There is no deviation in the use of proceeds from the object stated in the offer document.

2. Category-wise variation between projected utilization of funds made in the offer document and the actual utilization of funds are as follows:

(Amount in Lacs)


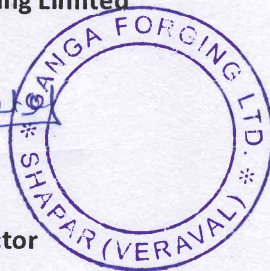
Sr. No.	Particulars	As per prospectus dated June 20, 2018	Utilized amount upto September 30, 2018	Unutilized amount as at September 30, 2018
1.	To finance setting up of Closed Die Forging Manufacturing facility	460.12	460.12	---
2.	Issue related expenses	40	40	---
3.	General Corporate Purpose	0.10	0.10	---
	Total	500.22	500.22	---

The above statement is duly considered, reviewed and approved by the Audit Committee of the company in their respective meeting.

Kindly take the same on your records.

Thanking You,

For Ganga Forging Limited



Rakesh Patel
Managing Director
DIN: 00510990

Place: Shapar (Veraval)