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|---|--|
|  <p>GANGA FORGING LIMITED</p> | <p align="center">GANGA FORGING LIMITED [CIN: L28910GJ1988PLC011694] Registered Office: Survey No. 55/1 P6/P1/P1, Near Shree Stamping, Village: Sadak-Pipaliya, Tal: Gondal, Dis: Rajkot 360311, Gujarat, India Email: gangaforging@yahoo.co.in, info@gangaforging.com URL: www.gangaforging.com Phone: +91 84600 00435 Fax: 02827 - 252208</p> |
|---|--|

Ref.: GANGAFORGE/Reg. 44/Voting Result

03rd October, 2022

To,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai - 400 051

Symbol: GANGAFORGE

Subject: Submission of Voting Result along with Scrutinizers Report of 35th Annual General Meeting of the Company held on 30th September, 2023

Dear Sir/Madam,

With reference to the above mentioned subject and pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby submit the Voting Result in the prescribed format along with Scrutinizer Report of 35th Annual General Meeting of the Company held on Saturday, 30th September, 2023.

Kindly take the same on your records and acknowledge the receipt.

Thanking you.

Yours faithfully,

For, Ganga Forging Limited

(Drashti A Vaghasiya)
Company Secretary & Compliance Officer
[M. No.: A58976]

GANGA FORGING LIMITED

Voting Result of the 35th Annual General Meeting

| | |
|---|----------------------------------|
| Date of Annual General Meeting | 30 th September, 2023 |
| Total Number of Shareholders on record date (i.e. 23 rd September, 2023 - Cut-off date for e-voting Purpose) | 27,216 |
| No. of Shareholders present in the meeting either in person or proxy | |
| 1. Promoters & Promoter Group | 10 |
| 2. Public | 21 |

Resolution: 1

To receive, consider and adopt the audited financial statements of the Company for the financial year ended on 31stMarch, 2023 and reports of the Board of Directors and Auditors thereon.

| Resolution required (Ordinary/Special) | | | | | Ordinary | | | |
|--|----------------|--------------------|---------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Whether Promoter/Promoter Group are interested in the agenda/resolution? | | | | | No | | | |
| Category | Mode of Voting | No. of Shares held | No. of Votes Polled | % of Votes Polled on Outstanding Shares | No. of Votes in Favour | No. of Votes Against | % of Votes in Favour on Votes Polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6) | (7) |
| Promoter and Promoter Group | E-Voting | 62889851 | 56423191 | 89.72% | 56423191 | 0 | 100% | 0 |
| | Poll | | 6466660 | 10.28% | 6466660 | 0 | 100% | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 62889851 | 62889851 | 100% | 62889851 | 0 | 100% | 0 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public-Non Institutions | E-Voting | 43074559 | 3825 | 0.01% | 2091 | 1734 | 54.67% | 45.33% |
| | Poll | | 2024920 | 4.70% | 2024920 | 0 | 100% | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 43074559 | 2028745 | 4.71% | 2027011 | 1734 | 99.91% | 0.09% |
| Total | | 105964410 | 64918596 | 61.26% | 64916862 | 1734 | 99.99% | 0.002% |

Resolution: 2

To appoint a Director in place of Mrs. Sheetal Chaniara, Wholetime Director [DIN: 07528297], who retires by rotation in terms of Section 152(6) of the Companies Act, 2023 and being eligible, offers herself for re-appointment.

| Resolution required (Ordinary/Special) | | | | | Ordinary | | | |
|--|----------------|--------------------|---------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Whether Promoter/Promoter Group are interested in the agenda/resolution? | | | | | Yes* | | | |
| Category | Mode of Voting | No. of Shares held | No. of Votes Polled | % of Votes Polled on Outstanding Shares | No. of Votes in Favour | No. of Votes Against | % of Votes in Favour on Votes Polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6) | (7) |
| Promoter and Promoter Group | E-Voting | 62889851 | 52689861 | 83.78% | 52689861 | 0 | 100% | 0 |
| | Poll | | 6466660 | 10.28% | 6466660 | 0 | 100% | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 62889851 | 59156521 | 94.06% | 59156521 | 0 | 100% | 0 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public-Non Institutions | E-Voting | 43074559 | 3825 | 0.01% | 2091 | 1734 | 54.67% | 45.33% |
| | Poll | | 2025437 | 4.7% | 2025437 | 0 | 100% | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 43074559 | 2029262 | 4.71% | 2027528 | 1734 | 99.91% | 0.09% |
| Total | | 105964410 | 61185783 | 57.74% | 61184049 | 1734 | 99.99% | 0.002% |

*As Mrs. Sheetal Chaniara, Wholetime Director [DIN: 07528297] is also a member of the promoter group and being interested she had abstained from voting.

Resolution: 3**Alteration of Clause III [A] (1) i.e. Main Object Clause of Memorandum of Association of the Company.**

| Resolution required (Ordinary/Special) | | | | | Special | | | |
|--|----------------|--------------------|---------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Whether Promoter/Promoter Group are interested in the agenda/resolution? | | | | | No | | | |
| Category | Mode of Voting | No. of Shares held | No. of Votes Polled | % of Votes Polled on Outstanding Shares | No. of Votes in Favour | No. of Votes Against | % of Votes in Favour on Votes Polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6) | (7) |
| Promoter and Promoter Group | E-Voting | 62889851 | 56423191 | 89.72% | 56423191 | 0 | 100% | 0 |
| | Poll | | 6466660 | 10.28% | 6466660 | 0 | 100% | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 62889851 | 62889851 | 100% | 62889851 | 0 | 100% | 0 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public-Non Institutions | E-Voting | 43074559 | 3825 | 0.01% | 2091 | 1734 | 54.67% | 45.33% |
| | Poll | | 2025437 | 4.7% | 2025437 | 0 | 100% | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 43074559 | 2029262 | 4.71% | 2027528 | 1734 | 99.91% | 0.09% |
| Total | | 105964410 | 64919113 | 61.27% | 64917379 | 1734 | 99.99% | 0.002% |

Resolution: 4**Omnibus approval of Related Party Transactions with Prem Trading Co.**

| Resolution required (Ordinary/Special) | | | | | Ordinary | | | |
|--|----------------|--------------------|---------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Whether Promoter/Promoter Group are interested in the agenda/resolution? | | | | | Yes* | | | |
| Category | Mode of Voting | No. of Shares held | No. of Votes Polled | % of Votes Polled on Outstanding Shares | No. of Votes in Favour | No. of Votes Against | % of Votes in Favour on Votes Polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6) | (7) |
| Promoter and Promoter Group | E-Voting | 62889851 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 62889851 | 0 | 0 | 0 | 0 | 0 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public-Non Institutions | E-Voting | 43074559 | 3825 | 0.01% | 2091 | 1734 | 54.67% | 45.33% |
| | Poll | | 2025437 | 4.7% | 2025437 | 0 | 100% | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 43074559 | 2029262 | 4.71% | 2027528 | 1734 | 99.91% |
| Total | | 105964410 | 2029262 | 1.92% | 2027528 | 1734 | 99.91% | 0.09% |

**As Promoters and Promoter group being interested in this Resolution, so they had abstained from voting.*

SCRUTINIZER'S REPORT

FOR

Remote e-voting facility & voting conducted
through Ballot Papers at the
35th ANNUAL GENERAL MEETING
Held on 30th September, 2023

OF

Ganga Forging Limited

(CIN: L28910GJ1988PLC011694)

**CS PURVI DAVE
SCRUTINIZER**

.....
PARTNER

MJP ASSOCIATES

PRACTISING COMPANY SECRETARIES



2nd October, 2023

To,
Shri Hiralal Mahidas Tilva
Chairman & Managing Director,
Ganga Forging Limited
CIN : L28910GJ1988PLC011694
Sr. No. 55/1 P/6 P/1 P/1, Near Shree Stamping,
AT: SadakPipaliya, TA: Gondal 360 311

Sub: Scrutinizer's Report on Remote e-Voting and voting conducted through Ballot papers on 35th Annual General Meeting of Ganga Forging Limited (the Company) held at the Registered Office of the Company on Saturday September 30, 2023.

Dear Sir,

The Board of Directors of the Company, at their Meeting held on 1st September, 2023 has appointed CS (Ms.) Purvi Dave, Partner of *MJP Associates*, Practising Company Secretaries, Rajkot as the Scrutinizer for the Remote e-voting and the voting to be conducted through Ballot Papers at 35th Annual General Meeting of the Equity Shareholders of the Company in accordance with Section 108 of the Companies Act, 2013 read with Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014 and as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Report on Scrutiny is as under :

- ❖ The Company had appointed Link Intime (India) Private Limited as the 'Service provider', for the purpose of extending the facility of remote e-voting to the shareholders of the Company
- ❖ Link Intime (India) Private Limited is the Registrar and Share Transfer Agents ('RTA') of the Company.
- ❖ The Company had uploaded all the items of the business to be transacted at the Annual General Meeting on the website of the Company alongwith Annual report.
- ❖ As informed by the Management of the company, the notice of Annual General Meeting was sent to all the members, whose name appeared in the Register of Members as on Friday September, 1 2023.



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Branch 311, Madhav Plaza, Opp. SBI, Nr. Lal Bunglaw, Jamnagar- 361001, Gujarat, India
Mobile No.9909907491



...Page (2) of (5) of Scrutinizer's Combined Report of Ganga Forging Limited

- ❖ The person whose name appeared in the register of members as on Saturday, 23rd September, 2023 i.e. cut- off date only have been entitled to avail the facility of remote e-voting as well as the voting at venue at the Annual General Meeting. The remote e-voting facility was kept open from 9.00 a.m. on Wednesday, 27th September, 2023 and will end at 5:00 p.m. on Friday, 29th September, 2023. E-voting module was blocked by Scrutinizer after 05:00 PM on Friday, 29th September, 2023.
- ❖ The facility to vote through Ballot Papers were provided to facilitate the members who were physically present in the **Annual General Meeting** at the venue.
- ❖ On Saturday, 30th September, 2023 after counting of the votes conducted at the venue of the **Annual General Meeting** through ballot papers, in the presence of **Mr. Yash Ambani and Ms. Trupti Kanabar**, who acted as the witnesses as prescribed in Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014.
- ❖ After the voting at the AGM was concluded, 1 (One) ballot box was kept for the purpose of casting of votes were locked with due identification marks placed thereon. The locked ballot boxes were subsequently opened in my presence and in presence of two witnesses, as mentioned above, and the ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company and the authorizations/proxies lodged with the Company. The ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- ❖ Thereafter I, **CS Purvi Dave**, being Scrutinizer, have duly compiled details of the physical voting carried out at the venue of the AGM through ballot papers and had also verified the detailed E-voting Report received from E-voting Agency (i.e Link Intime (India) Private Limited), the details of which are as follows :

The summary of the remote e-voting together with that of the voting conducted at the venue of AGM through Ballot papers are as under :

| Details | Remote E-voting | Voting through Ballot papers at AGM | Total voting |
|--|--|-------------------------------------|--------------|
| Number of members who cast their votes | 15 | 23 | 38 |
| Total number of Shares held by them | 56427016 | 8492097 | 64919113 |
| Valid votes | As mentioned under each one of the Resolution(s) hereunder | | |
| Abstained/Invalid Votes | As mentioned under each one of the Resolution(s) hereunder | | |

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Branch 311, Madhav Plaza, Opp. SBI, Nr. Lal Bunglaw, Jamnagar- 361001, Gujarat, India
Mobile No.9909907491

Note: Percentage of votes casted in 'favour' or 'against' the Resolutions are calculated based on valid votes cast through remote e-voting and voting at the venue of the meeting.

I) Results of e-Voting and Voting conducted through Ballot papers for Ordinary Resolutions / Special Resolutions are as under :

Item No. 1 of the Notice (As an Ordinary Resolution):

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2023 and reports of Board of Directors and Auditors thereon :

| Manner of voting | Votes in favour of the resolution | | Votes against the resolution | | Invalid/ Abstained votes |
|------------------|-----------------------------------|----------------|------------------------------|---------------|--------------------------|
| | Nos. | %age | Nos. | % age | |
| Remote E-voting | 56425282 | 86.9170 | 1734 | 0.0027 | Nil |
| Physical Voting | 8491580 | 13.0804 | Nil | Nil | 517 |
| TOTAL | 64916862 | 99.9973 | 1734 | 0.0027 | 517 |

Note : #One shareholder has abstained from voting for only 517 shares.

Resolution passed with the requisite majority.

Item No. 2 of the Notice (As an Ordinary Resolution):

To appoint a Director in place of Mrs. Sheetal Chaniara, Wholetime Director [DIN: 07528297], who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.

| Manner of voting | Votes in Favour of the resolution | | Votes against the resolution | | Invalid/Abstained votes |
|------------------|-----------------------------------|----------------|------------------------------|----------------|-------------------------|
| | Nos. | %age | Nos. | %age | |
| Remote E-voting | 52691952 | 86.1180 | 1734 | 0.0028 | 3733330 |
| Physical Voting | 8492097 | 13.8792 | Nil | Nil | Nil |
| TOTAL | 61184049 | 99.9972 | 1734 | 0.00283 | 3733330 |

Note : *As Mrs. Sheetal Chaniara, Wholetime Director [DIN: 07528297] is Promoter and being interested in the Resolution no. 2 so she had Abstained from voting.

Resolution passed with the requisite majority.

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Item No. 3 of the Notice (As Special Resolution) :

Alteration of Clause III [A] (1) i.e. Main Object Clause of Memorandum of Association of the Company :

| Manner of voting | Votes in Favour of the resolution | | Votes against the resolution | | Invalid/Abstained votes |
|------------------|-----------------------------------|----------------|------------------------------|---------------|-------------------------|
| | Nos. | %age | Nos. | %age | Nos. |
| Remote E-voting | 56425282 | 86.9163 | 1734 | 0.0027 | Nil |
| Physical Voting | 8492097 | 13.0810 | Nil | Nil | Nil |
| TOTAL | 64917379 | 99.9973 | 1734 | 0.0027 | Nil |

Resolution passed with the requisite majority.

Item No. 4 of the Notice (As an Ordinary Resolution) :

Omnibus approval of Related Party Transactions with Prem Trading Co.

| Manner of voting | Votes in Favour of the resolution | | Votes against the resolution | | Invalid/Abstained votes |
|------------------|-----------------------------------|----------------|------------------------------|---------------|-------------------------|
| | Nos. | %age | Nos. | %age | Nos. |
| Remote E-voting | 2091 | 0.1030 | 1734 | 0.0854 | 56423191 |
| Physical Voting | 2025437 | 99.8115 | Nil | Nil | 6466660 |
| TOTAL | 2027528 | 99.9146 | 1734 | 0.0854 | 62889851 |

Note : *As Promoters and Promoters group being interested in the Resolution no. 4 so they had Abstained from voting.

Resolution passed with the requisite majority.

All the Resolutions mentioned in the Annual General Meeting as above, under Physical voting conducted at AGM through Ballot papers and Remote Evoting with the requisite majority are deemed to be passed as on the date of AGM.

A compact disc (CD) containing a list of equity shareholders who voted in "favour" and who voted "against" and those votes which were declared invalid/abstain for each resolution is enclosed.



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The ballot papers and all other relevant records relating to physical voting are under my safe custody and will be handed over to the CS (Ms.) Drashti Vaghasiya, Company Secretary and Compliance Officer [A58976] of the Company as prescribed in Rules/ Act for safe keeping.

Shri Hiralal Mahidas Tilva, Chairman and Managing Director are further requested to declare the voting results.

Thanking you,

Yours faithfully,

For **MJP Associates**
Practising Company Secretaries
Firm Reg. No. P2001GJ007900




(CS PURVI DAVE)

Partner

ACS: 27373 CP: 10462

PR: 1780/2022

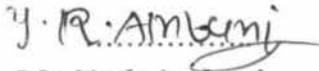
UDIN : A027373E001154642

Scrutinizer of Remote e-Voting and Voting conducted through Ballot papers at AGM of Ganga Forging Limited

Dated this 2nd October, 2023

Place: Rajkot, Gujarat

Witnesses :

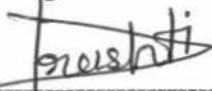


1. Mr. Yash Ambani



2. Ms. Trupti Kanabar

Countersigned and received the report:





Signed by CS (Ms) Drashti Vaghasiya
Company Secretary and Compliance Officer
ICSI Membership A58976

Authorised by the Board

Place : Rajkot

Date : 2nd October, 2023

Office 110-112 Aalap-B, Near Hotel Sarovar Portico, Opp. Shashtri Maidan, Rajkot - 360 001

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