 GANGA FORGING LIMITED	<p style="text-align: center;">GANGA FORGING LIMITED</p> <p style="text-align: center;">[CIN: L28910GJ1988PLC011694]</p> <p style="text-align: center;">Registered Office: Survey No. 55/1 P6/P1/P1, Near Shree Stamping, Village: Sadak-Pipaliya, Tal: Gondal, Dis: Rajkot 360311, Gujarat, India</p> <p style="text-align: center;">Email: info@gangaforging.com marketing@gangaforging.com</p> <p style="text-align: center;">URL: www.gangaforging.com</p> <p style="text-align: center;">Phone: +91 84600 00335 Fax: 02827 - 252208</p>
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Ref.: Gangaforge/Reg. 30/Scrutinizer Report

21st April, 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai - 400 051,

Symbol: GANGAFORGE

Subject: Scrutinizer's Report on voting conducted through Postal Ballot by way of e-voting

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith the Scrutinizer's Report for the voting conducted on Resolution as set out in the Postal Ballot Notice dated 14th March, 2025.

Kindly take the same on your records and oblige.

Thanking you.

Yours faithfully,
For, Ganga Forging Limited

(Drashti Vaghasiya)
Company Secretary & Compliance Officer
[M. No. A58976]

SCRUTINIZER'S REPORT

FOR

VOTING CONDUCTED THROUGH POSTAL BALLOT E-VOTING
ENDED ON 19th April, 2025

OF

GANGA FORGING LIMITED

(CIN: L28910GJ1988PLC011694)

**CS PURVI DAVE
SCRUTINIZER**

.....
PARTNER

***MJP* ASSOCIATES**

PRACTISING COMPANY SECRETARIES

Scrutinizer's Report20th April, 2025

To,
The Chairman & Managing Director
Ganga Forging Limited
Survey No. 55/1 P6/P1/P1, Near Shree Stamping,
Village: Sadak Pipaliya, Tal: Gondal,
Dis: Rajkot 360311, Gujarat, India

Sub: Scrutinizer's Report on Postal Ballot/e-Voting of Ganga Forging Limited

Dear Sir,

I, CS Purvi Dave, Practising Company Secretary [Partner, **MJP** Associates, Practising Company Secretaries], the Board of Directors of Ganga Forging Limited (the Company) had appointed me to act as a Scrutinizer in accordance with Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended as on date 14th March, 2025 for conducting the Postal Ballot Process (through e-Voting) in a fair and transparent manner.

The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act., 2013 and Rules relating to voting through Postal Ballot through electronic means on the Resolutions contained in the Postal Ballot notice dated 14th March, 2025.

Our responsibility as a Scrutinizer for the e-voting process is restricted to make a Scrutinizer report of the votes cast "in favour" or "against" the resolution based on the postal ballot submitted by the shareholders through evoting system provided by the MUFG Intime India Private Limited ("formerly known as Link Intime India Private Limited") (the Registrar & Share Transfer Agent of the Company - hereinafter referred to as 'RTA'), the authorized Service provider, for extending the facility of electronic voting to the Shareholders of the Company.

We issue the Scrutinizer Report in respect of e-voting for postal ballot the result of the evoting is **annexed** with the report.



.....Continue on next page

Office 110-112 Aalap-B, Near Hotel Sarovar Portico, Opp. Shashtri Maidan, Rajkot-360 001
Phone: 0281-246 1166 / 246 1177, Email:- mjpassociatespvtltd@gmail.com
Branch 311, Madhav Plaza, Opp, SBI, Nr. Lal Bunglaw, Jamnagar- 361 001, Mobile No.9909907491

...Page (2) of (4) of Scrutinizer's Report dated 20th April, 2025 on Postal Ballot through e-voting of Ganga Forging Limited

The Report required in accordance with said Rules is submitted as under:

1. In accordance with the General Circular No. 09/2023 dated 25th September, 2023, issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), the physical copies of Postal Ballot Notice, along with Postal Ballot Forms and pre-paid business envelope, are not being sent to any members. Accordingly, the communication of the assent or dissent of the members eligible to vote is restricted only to remote e-Voting..
 2. In accordance with the General Circular No. 09/2023 dated 25th September, 2023, issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), this Postal Ballot Notice is being sent only by electronic mode to those members whose names appears in the Register of Members/ List of Beneficial Owners as on Friday, 14th March, 2025 ("Cut-Off Date") received from the Depositories and whose e-mail address are registered with the Company/Depositories. A copy of Postal Ballot Notice also be available on the website of the Company <https://www.gangaforging.com/InvestorsRelation>, website of the Stock Exchange (www.nseindia.com) and website of the Link Intime India Private Limited <https://instavote.linkintime.co.in>.
- Further, for those members whose email address is not registered with the depositories, the said Notice is also available on the website of the company www.gangaforging.com.
3. The company had engaged services of RTA to provide e-voting facility to its members. The Voting period commenced 09:00 a.m. (IST) Friday 21st March, 2025 and end on at 5.00 p.m. (IST) Saturday, 19th April, 2025. The e-voting module was disabled by the **MUFG Intime India Private Limited** thereafter.
 4. As confirmed by the Company, the company has issued a public Advertisement for notice to the members of the company in two Newspapers namely "Financial Express" an English Newspaper and Financial Express in local circulating Gujarati Newspaper in Gujarati Language as being the principal vernacular language of Gujarat having nationwide circulation on dated 21st March, 2025
 5. The votes cast through electronic means received upto 5:00 pm (IST) on Saturday, 19th April, 2025 being last time and date fixed by the company for receipt of the votes cast through electronic means were considered for my scrutiny;
 6. The votes cast through electronic means were unblocked on 19th April, 2025 after closing hours after 5:00 p.m. in the presence of 2 witnesses, **Ms. Shailee Dave** and **Mr. Siddharth Acharya**, who are not in employment of the Company.



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...Page (3) of (4) of Scrutinizer's Report dated 20th April, 2025 on Postal Ballot through e-voting of Ganga Forging Limited

7. A summary of votes casted through electronic means is placed for consideration by the Members are given below:-

Item No : 1 ORDINARY RESOLUTION :-

Approval of Related Party Transaction to be entered into with Mr. Mayurkumar Mansukhlal Kalaria:

A	Total number of Shareholders as on record date (i.e. Friday 14 th March, 2025 the Cut-off date for voting purpose)	49,562	
B	Total number of Shares as on Friday 14 th March, 2025 (the Cutoff date)	13,48,02,230	
	Details of voting as under		
Sl. No	Particulars	Details	
		Number Votes casted through (MUFG Intime India Private Limited E-voting Platform)	Number of Equity Shares
C	Total Votes cast through e-Voting	28	22690004
D	Grand Total of Postal Ballot through e voting Forms received	28	22690004
E	Net Valid E Voting of which :	23	96841
	i Postal Ballot through E voting with Assent for the resolution	22	95741
	ii Postal Ballot through E voting with Dissent for the resolution	1	1100
F	Net Invalid E voting of Which	5	22593163
	iii Postal Ballot through E voting with Abstain for the resolution	1	258*
	iv Postal Ballot through E-voting considered as In-valid (These four Shareholders being interested in the said resolution are not eligible to Vote in favour)	4	22592905#

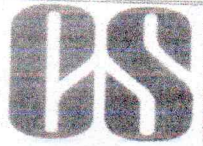
*# One Shareholder holding 258 Shares abstain from voting and another four Shareholder(s) holding total 22592905 shares have voted in favour of the resolutions. However, as this Shareholder(s) are deemed to be interested in the proposed Resolutions, these votes are considered as Invalid



.....Continue on next page

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...Page (4) of (4) of Scrutinizer's Report dated 20th April, 2025 on Postal Ballot through e-voting of Ganga Forging Limited

8. The details of e-voting Register and summary alongwith other documents shall be under safe Custody to CS (Ms.) Drashti Vaghasiya, Company Secretary and Compliance Officer [ACS 58976] of the Company as prescribed in Rules/ Act for safe keeping till the Chairman considers, approves and signs the Minutes and thereafter the same shall be returned to the Company.
9. We hereby report that Ordinary Resolution as mentioned in the Notice stand approved, under e-voting through postal Ballot, with the **requisite majority**.

You may accordingly declare the Result of the voting by Postal Ballot.

Thanking you,

For, **MJP Associates**

Practising Company Secretaries

Firm Reg. No. P2001GJ007900


(CS PURVI DAVE)

ACS: 27373 CP: 10462

PR : 1780/2022

UDIN : A027373G000157613

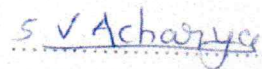
Dated this 20th April, 2025

Place: Rajkot, Gujarat

Witnesses :

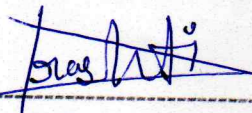


1. Ms. Shailee Dave



2. Mr. Siddharth Acharya

Countersigned and received the report :



Signed by CS (Ms.) Drashti Vaghasiya,
Company Secretary and Compliance Officer [ACS 58976]

Authorised by the Board

Place : Rajkot

Date : 20th April, 2025

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GANGA FORGING LIMITED

Voting Result of Postal Ballot

[Pursuant to Regulation 44(3) of SEBI [Listing Obligations and Disclosures Requirements] Regulations, 2015]

Date of Postal Ballot Notice	14 th March, 2025
Total Number of Shareholders as on record date (i.e. 14 th March, 2025 – Cut-off date for voting Purpose)	49,562
E-voting Start Date	21 st March, 2025
E-voting End Date	19 th April, 2025
No. of Shareholders present in the meeting either in person or proxy 1. Promoters & Promoter Group 2. Public	NA

Resolution: 1**Approval of Related Party Transaction to be entered into with Mr. Mayurkumar Mansukhlal Kalaria**

Resolution required (Ordinary/Special)					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held	No. of Votes casted	% of Votes casted on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Casted	% of Votes against on votes Casted
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	52854301	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	52854301	0	0	0	0	0	0
Public-Institutions	E-Voting	5000000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	5000000	0	0	0	0	0	0
Public-Non Institutions	E-Voting	76947929	96841	0.13%	95741	1100	98.86%	1.14%
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	76947929	96841	0.13%	95741	1100	98.86%	1.14%
Total		134802230	96841	0.072%	95741	1100	98.86%	1.14%

#One Shareholder holding 258 Shares abstain from voting and another four Shareholder(s) holding total 22592905 Shares have voted in favour of the resolution. However, as this shareholder(s) are deemed to be interested in the proposed resolution, these votes are considered as invalid.