

 <p><b>GANGA</b> FORGING LIMITED</p>	<p align="center"><b>GANGA FORGING LIMITED</b> [CIN: L28910GJ1988PLC011694] <b>Registered Office:</b> Survey No. 55/1 P6/P1/P1, Near Shree Stamping, Village: Sadak-Pipaliya, Tal: Gondal, Dis: Rajkot 360311, Gujarat, India <b>Email:</b> <a href="mailto:gangaforging@yahoo.co.in">gangaforging@yahoo.co.in</a>, <a href="mailto:info@gangaforging.com">info@gangaforging.com</a> <b>URL:</b> <a href="http://www.gangaforging.com">www.gangaforging.com</a> <b>Phone:</b> +91 84600 00435 <b>Fax:</b> 02827 - 252208</p>
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Ref.: GANGAFORGE/Reg. 44/Voting Result - EOGM

08<sup>th</sup> July, 2023

To,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai - 400 051

Symbol: GANGAFORGE

Subject: Voting Results along with Scrutinizers Report of the Extra Ordinary General Meeting of the Company held on 07<sup>th</sup> July, 2023

Dear Sir/Madam,

With reference to the above mentioned subject and pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby submit the Voting Result in the prescribed format along with Scrutinizer Report for the Extra Ordinary General Meeting of the Company held on Friday, 07<sup>th</sup> July, 2023.

Kindly take the same on your records and acknowledge the receipt.

Thanking you.

Yours faithfully,

**For, Ganga Forging Limited**

(Drashti A Vaghasiya)  
Company Secretary & Compliance Officer  
[M. No.: A58976]

**GANGA FORGING LIMITED**

**Voting Result of the Extra Ordinary General Meeting**

Date of Extra Ordinary General Meeting	07 <sup>th</sup> July, 2023
Total Number of Shareholders on record date (i.e. 30 <sup>th</sup> June, 2023 - Cut-off date for e-voting Purpose)	30034
No. of Shareholders present in the meeting either in person or proxy	
1. Promoters & Promoter Group	10
2. Public	24 (including one Proxy).

**Resolution: 1**

To Increase in authorized share capital of the company from Rs. 12,00,00,000/- (Rupees twelve crores only) To Rs. 18,00,00,000/- (Rupees Eighteen crores only):

Resolution required (Ordinary/Special)					Ordinary			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	63076511	38217501	60.59	38217501	0	100	0
	Poll		24859010	39.41	24859010	0	100	0
	Postal Ballot		--	--	--	---	--	--
	<b>Total</b>		<b>63076511</b>	<b>63076511</b>	<b>100</b>	<b>63076511</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	0	0	0	0	0	0	00
	Poll		0	0	0	0	0	0
	Postal Ballot		--	--	--	--	--	--
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non Institutions	E-Voting	42887899	63214	0.15	63214	0	100	0
	Poll		2685938	6.26	2685938	0	100	0
	Postal Ballot		00	00	0	0	0	0
	<b>Total</b>		<b>42887899</b>	<b>2749152</b>	<b>6.41</b>	<b>2749152</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>105964410</b>	<b>65825663</b>	<b>62.12</b>	<b>65825663</b>	<b>00</b>	<b>100</b>	<b>0</b>

Ganga Forging Lin

CS Drashti Vaghasiya  
Company Secretary and Compliance

**Resolution: 2****Alteration in Clause V (i.e. Capital Clause) of the Memorandum of Association of the company:**

Resolution required (Ordinary/Special)					Special			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
<b>Promoter and Promoter Group</b>	E-Voting	63076511	38217501	60.59	38217501	0	100	0
	Poll		24859010	39.41	24859010	0	100	0
	Postal Ballot		--	--	--	--	--	--
	<b>Total</b>		<b>63076511</b>	<b>63076511</b>	<b>100</b>	<b>63076511</b>	<b>0</b>	<b>100</b>
<b>Public-Institutions</b>	E-Voting	0	0	0	0	0	0	00
	Poll		0	0	0	0	0	0
	Postal Ballot		--	--	--	--	--	--
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public-Non Institutions</b>	E-Voting	42887899	63214	0.15	63214	0	100	
	Poll		2685938	6.26	2685938	0	100	
	Postal Ballot		00	00	0	0	0	
	<b>Total</b>		<b>42887899</b>	<b>2749152</b>	<b>6.41</b>	<b>2749152</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>105964410</b>	<b>65825663</b>	<b>62.12</b>	<b>65825663</b>	<b>00</b>	<b>100</b>	

**Ganga Forging Limited**  
 CS Drashti Vaghasiya  
 Company Secretary and Compliance Officer

**Resolution: 3****Alteration in Article of Association of the Company:**

Resolution required (Ordinary/Special)					Special			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
<b>Promoter and Promoter Group</b>	E-Voting	63076511	38217501	60.59	38217501	0	100	0
	Poll		24859010	39.41	24859010	0	100	0
	Postal Ballot		--	--	--	--	--	--
	<b>Total</b>		<b>63076511</b>	<b>63076511</b>	<b>100</b>	<b>63076511</b>	<b>0</b>	<b>100</b>
<b>Public-Institutions</b>	E-Voting	0	0	0	0	0	0	00
	Poll		0	0	0	0	0	0
	Postal Ballot		--	--	--	--	--	--
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public-Non Institutions</b>	E-Voting	42887899	63214	0.15	63214	0	100	0
	Poll		2685938	6.26	2685938	0	100	0
	Postal Ballot		00	00	0	0	0	0
	<b>Total</b>		<b>42887899</b>	<b>2749152</b>	<b>6.41</b>	<b>2749152</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>105964410</b>	<b>65825663</b>	<b>62.12</b>	<b>65825663</b>	<b>00</b>	<b>100</b>	<b>0</b>

CS Drashii Vaghasiya  
Company Secretary and Compliance Officer

Ganga Forging Limited  
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**Resolution: 4****To issue fully convertible warrants on a Preferential Basis:**

Resolution required (Ordinary/Special)					Special			
Whether Promoter/Promoter Group are interested in the agenda/resolution?					Yes*			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in Favour on Votes Polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)
<b>Promoter and Promoter Group</b>	E-Voting		0	0	0	0	0	0
	Poll	63076511	6466660	10.25	6466660	0	100	0
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>	<b>63076511</b>	<b>6466660</b>	<b>10.25</b>	<b>6466660</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Public-Institutions</b>	E-Voting		0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public-Non Institutions</b>	E-Voting		63214	0.14	63214	0	100	0
	Poll	42887899	2685938	6.26	2685938	0	100	0
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>	<b>42887899</b>	<b>2749152</b>	<b>6.41</b>	<b>2749152</b>	<b>0</b>	<b>100</b>	<b>00</b>
<b>Total</b>		<b>105964410</b>	<b>9215812</b>	<b>8.70</b>	<b>9215812</b>	<b>0</b>	<b>100</b>	<b>00</b>

\*In proposed allottees list for issue of Convertible Warrants on a preferential basis some members of Promoter & Promoters Group are being interested in the Resolution no. 4 so they had Abstained from voting.

CS Drashiti Vagharia  
Company Secretary and Compliance Officer

PUNJAB LOGGING LIMITED

# SCRUTINIZER'S REPORT

FOR

Remote e-voting facility & voting conducted  
through Ballot Papers at the  
Extra Ordinary General Meeting  
Held on 7<sup>th</sup> July, 2023

OF

**Ganga Forging Limited**

(CIN: L28910GJ1988PLC011694)

**CS PURVI DAVE  
SCRUTINIZER**

.....  
PARTNER

*MJP* ASSOCIATES

PRACTISING COMPANY SECRETARIES

Date: 8<sup>th</sup> July, 2023

To,  
**Shri Hiralal Mahidas Tilva**  
Chairman & Managing Director,  
**Ganga Forging Limited**  
Sr. No. 55/1 P/6 P/1 P/1, Near Shree Stamping,  
AT: SadakPipaliya, TA: Gondal 360 311, Gujarat, India

**Sub: Scrutinizer's Report on Remote e-Voting and voting conducted through Ballot papers at Extra Ordinary General Meeting of Ganga Forging Limited (the Company) held at the Registered Office of the Company on Friday July 7, 2023.**

Dear Sir,

The Board of Directors of the Company, at their Meeting held on 6<sup>th</sup> June, 2023 has appointed CS (Ms.) Purvi Dave, Partner of *MJP Associates*, Practising Company Secretaries, Rajkot as the Scrutinizer for the Remote e-voting and the voting to be conducted through Ballot Papers at Extra Ordinary General Meeting of the Equity Shareholders of the Company in accordance with Section 108 of the Companies Act, 2013 read with Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014 and as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

**Report on Scrutiny is as under :**

- ❖ The Company had appointed Link Intime (India) Private Limited as the 'Service provider', for the purpose of extending the facility of remote e-voting to the shareholders of the Company
- ❖ Link Intime (India) Private Limited is the Registrar and Share Transfer Agents ('RTA') of the Company.
- ❖ The Company had uploaded all the items of the business to be transacted at the Extra Ordinary General Meeting on the website of the Company alongwith Notice and Valuation Report received from registered Valuer.
- ❖ As informed by the Management of the company, the Notice of Extra Ordinary General Meeting was sent to all the members, whose name appeared in the Register of Members as on Friday June 9, 2023.

...Continue on next page

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Branch 311, Madhav Plaza, Opp. SBI, Nr. Lal Bunglaw, Jamnagar- 361001, Gujarat, India  
Mobile No.9909907491

*Mere talent is not enough, success also demands determination, direction, dedication, concentration and discipline*



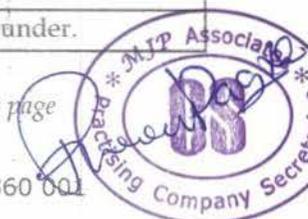
- ❖ The person whose name appeared in the register of members as on Friday, 30<sup>th</sup> June, 2023 i.e. cut- off date only have been entitled to avail the facility of remote e-voting as well as the voting at venue at the Extra Ordinary General Meeting. The remote e-voting facility was kept open from 9.00 a.m. on Tuesday, 4<sup>th</sup> July, 2023 and will end at 5:00 p.m. on Thursday, 6<sup>th</sup> July, 2023. E-voting module was blocked by Scrutinizer after 05:00 PM on Thursday, 6<sup>th</sup> July, 2023.
- ❖ The facility to vote through Ballot Papers was provided to facilitate the members who were physically present in the **Extra Ordinary General Meeting** at the venue.
- ❖ On Friday 7<sup>th</sup> July, 2023 after counting of the votes conducted at the venue of the Extra Ordinary General Meeting through ballot papers, in the presence of **Ms. Keyuri Joshi and Ms. Shailee Dave**, who acted as the witnesses as prescribed in Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014.
- ❖ After the voting at the EOGM was concluded, 1 (One) ballot box was kept for the purpose of casting of votes were locked with due identification marks placed thereon. The locked ballot boxes were subsequently opened in my presence and in presence of two witnesses, as mentioned above, and the ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company and the authorizations/proxies lodged with the Company. The ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- ❖ Thereafter I, **CS Purvi Dave**, being Scrutinizer, have duly compiled details of the physical voting carried out at the venue of the EOGM through ballot papers and had also verified the detailed E-voting Report received from E-voting Agency (i.e Link Intime (India) Private Limited), the details of which are as follows :

**The summary of the remote e-voting together with that of the voting conducted at the venue of EOGM through Ballot papers are as under :**

Details	Remote E-voting	Voting through Ballot papers at EOGM	Total voting
Number of members who cast their votes	18	28	46
Total number of Shares held by them	38280715	27544948	65825663
Valid votes	As mentioned under each one of the Resolution(s) hereunder.		
Abstained/Invalid Votes	As mentioned under each one of the Resolution(s) hereunder.		

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...Page (3) of (5) of Scrutinizer's Combined Report of Ganga Forging Limited

Note: Percentage of votes casted in 'favour' or 'against' the Resolutions are calculated based on valid votes cast through remote e-voting and voting at the venue of the meeting.

I) Results of e-Voting and Voting conducted through Ballot papers for Ordinary Resolutions / Special Resolutions are as under :

Item No. 1 of the Notice (As an Ordinary Resolution):

To consider and approve Increase in authorized share capital of the company from Rs. 12,00,00,000/- (Rupees Twelve crores only) To Rs. 18,00,00,000/- (Rupees Eighteen crores only):

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/Abstained votes
	Nos.	%age	Nos.	% age	
Remote E-voting	38280715	100%	0	0	0
Physical Voting	27544948	100%	0	0	0
<b>TOTAL</b>	<b>65825663</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

Resolution passed with the requisite majority.

Item No. 2 of the Notice (As Special Resolution):

Alteration in Clause V (i.e. Capital Clause) of the Memorandum of Association of the company.

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/Abstained votes
	Nos.	%age	Nos.	%age	
Remote E-voting	38280715	100%	0	0	0
Physical Voting	27544948	100%	0	0	0
<b>TOTAL</b>	<b>65825663</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

Resolution passed with the requisite majority.

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Mobile No.9909907491

*Mere talent is not enough, success also demands determination, direction, dedication, concentration and discipline*



**Item No. 3 of the Notice (As Special Resolution) :**

To consider and approve alteration in Article of Association of the Company.

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/Abstained votes
	Nos.	%age	Nos.	%age	Nos.
Remote E-voting	38280715	100%	0	0	0
Physical Voting	27544948	100%	0	0	0
<b>TOTAL</b>	<b>65825663</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

Resolution passed with the requisite majority.

**Item No. 4 of the Notice (As Special Resolution) :**

To issue fully convertible Warrants on a Preferential Basis.

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/Abstained votes
	Nos.	%age	Nos.	%age	Nos.
Remote E-voting	63214	100%	0	0.00	38217501
Physical Voting	9152598	100%	0	0	18392350
<b>TOTAL</b>	<b>9215812</b>	<b>100</b>	<b>0</b>	<b>0.00</b>	<b>56609851</b>

Note : \*In proposed allottees list for issue of Convertible Warrants some members of Promoter & Promoters Group are being interested in the Resolution no. 4 so they had Abstained from voting.

Resolution passed with the requisite majority.

All the Resolutions mentioned in the Extra-Ordinary General Meeting as above, under Physical voting conducted at EOGM through Ballot papers and Remote E-voting with the requisite majority are deemed to be passed as on the date of EOGM.

A compact disc (CD) containing a list of equity shareholders who voted in "favour" and who voted "against" and those votes which were declared invalid/abstain for each resolution is enclosed.



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The ballot papers and all other relevant records relating to physical voting are under my safe custody and will be handed over to the CS (Ms.) Drashti Vaghasiya, Company Secretary and Compliance Officer [A58976] of the Company as prescribed in Rules/Act for safe keeping.

Shri Hiralal Mahidas Tilva, Chairman and Managing Director are further requested to declare the voting results.

Thanking you,  
Yours faithfully,

For **MJP Associates**  
Practising Company Secretaries  
Firm Reg. No. P2001GJ007900

*Purvi Dave*

(CS PURVI DAVE)  
Partner  
ACS: 27373 CP: 10462  
PR: 1780/2022  
UDIN : A027373E000570399

Scrutinizer of Remote e-Voting and Voting conducted through Ballot papers at EOGM of Ganga Forging Limited

Dated this 8<sup>th</sup> July, 2023

Place: Rajkot, Gujarat

Witnesses :

*Keyuri Joshi*

1. Ms. Keyuri Joshi

*Shailee Dave*

2. Ms. Shailee Dave

Countersigned and received the report

*Drashti Vaghasiya*



Signed by CS (Ms) Drashti Vaghasiya  
Company Secretary and Compliance Officer  
ICSI Membership A58976

Authorised by the Board

Place : Rajkot Date : 8<sup>th</sup> July, 2023

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